



দেশ জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড Desh General Insurance Company Limited

Head Office: Jiban Bima Bhaban, Front Block, Level#5, 10, Dilkusha C/A, Dhaka-1000, Bangladesh
Phone: 88-02-223390997-9, 88-02-223391001, Fax: 88-02-223381920 Email: deshinsurancebd@gmail.com; info@deshinsurancebd.com

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2026 (Un-Audited)		
Particulars	Amount in Taka	
	31.03.2026	31.12.2025
A. Shareholder's Equity and Liabilities:		
Share Capital		
Authorized:		
10,00,00,000 Ordinary Shares of Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed and Paid up Capital		
40,000,000 Ordinary Shares of Tk. 10 each	400,000,000	400,000,000
Reserve or Contingency Account	58,498,914	54,051,432
Profit and Loss Appropriation Account	58,498,914	54,051,432
Total Shareholders' Equity	458,498,914	454,051,432
Balance of Funds:		
Fire Insurance Business	2,372,113	18,335,010
Marine Insurance Business	10,058,041	44,236,852
Motor Insurance Business	760,842	4,353,952
Miscellaneous Insurance Business	1,461,947	10,059,383
Marine Hull Insurance Business	34,372	1,617,111
Liability and Provisions	433,248,885	406,169,037
Estimated liabilities in respect of outstanding claims whether due or intimated	112,465,223	114,027,843
Amount due to other persons or bodies carrying on insurance business	781,419	3,809,562
Deposit Premium	11,426,365	5,966,686
Bank Loan	69,672,424	70,601,944
Unclaimed Dividend	1,473,837	1,473,836
Sundry Creditors	113,042,605	88,854,065
Deferred Tax Liability	14,705,296	14,735,338
Provision for Taxation	102,953,433	99,751,482
Lease Liability	6,728,281	6,948,281
Total Shareholders' Equity and Liabilities	906,435,114	938,822,776

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH, 2026 (Un-Audited)		
Particulars	Amount in Taka	
	31.03.2026	31.12.2025
B. PROPERTY AND ASSETS		
Non-Current Assets		
Fixed Assets	235,939,744	235,899,813
Less: Accumulated Depreciation	151,096,303	149,190,673
Right of use asset	6,925,529	6,643,952
BD Govt. Treasury Bond	89,000,000	89,000,000
Current Assets	9,153,315	7,063,793
Accrued Interest	9,153,315	7,063,793
Amount due from other persons or bodies	333,353,256	356,918,849
Carrying on insurance business	878,139	-
Advance Income Tax	11,426,747	11,426,747
Sundry Debtors	80,595,150	82,825,809
Cash & Bank Balances:	286,728,669	294,146,435
Fixed Deposit Account	279,200,400	279,200,400
STD & Current Account	5,678,058	11,842,228
Cash & Cheque in hand	1,850,211	3,103,806
Stamps in Hand	89,030	222,140
Stock of Printing Materials	3,441,839	3,865,911
Total Property and Assets	906,435,114	938,822,776
Net Asset Value (NAV) per share	11.46	11.35

STATEMENT OF CHANGING IN SHAREHOLDERS EQUITY for the first quarter ended 31st March 2026 (Un-audited)			
January-March, 2026		Amount in Taka	
Particulars	Share Capital	Profit & Loss appropriation account	Total
Balance at 1st January, 2026	400,000,000	54,051,432	454,051,432
Profit after Tax for the period 31.03.2026	-	4,447,482	4,447,482
Balance at 31 March, 2026	400,000,000	58,498,914	458,498,914
Balance at 31 December, 2025	400,000,000	54,051,432	454,051,432
January-March, 2025		Amount in Taka	
Particulars	Share Capital	Profit & Loss appropriation account	Total
Balance at 1st January, 2025	400,000,000	51,832,373	451,832,373
Profit after Tax for the period 31.03.2025	-	2,184,734	2,184,734
Balance at 31 March, 2025	400,000,000	54,017,107	454,017,107
Balance at 31 December, 2024	400,000,000	51,832,373	451,832,373

PROFIT AND LOSS APPROPRIATION ACCOUNT for the first quarter ended 31st March 2026 (Un-Audited)		
Particulars	Amount in Taka	
	01 January to 31 March 2026	01 January to 31 March 2025
Balance brought forward from last Year's account	54,051,432	51,832,373
Net Profit/(Loss) Before Tax	7,619,391	5,272,295
Provision for Taxation	(3,201,951)	(3,127,672)
Deferred Tax	30,042	40,112
Total:	58,498,914	54,017,108

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Chairman

STATEMENT OF PROFIT OR LOSS ACCOUNT WITH COMPREHENSIVE INCOME for the first quarter ended 31st March 2026 (Un-Audited)		
Particulars	Amount in Taka	
	01 January to 31 March 2026	01 January to 31 March 2025
MANAGEMENT EXPENSES		
(Not applicable to any fund or account):	5,853,292	5,212,332
Advertisement & Publicity	-	43,700
Bank Charge	69,003	28,406
Professional Fees	24,865	25,559
Wall Calendar Bill	-	287,040
Depreciation	1,905,628	1,676,463
Depreciation on Right of use asset	521,990	740,310
Director Fees	56,000	168,000
Subscription & Others	-	400
Training Fees	-	11,000
Interest on Loan	2,944,959	1,886,539
Interest on Lease Liabilities	49,138	59,358
Renewal & Registration (Trade)	15,870	9,720
BD Expenses (PSB)	12,222	12,222
Worker's Profit Participation Fund	253,617	263,615
Net Profit/(Loss) before tax	7,619,391	5,272,295
Total	13,621,506	10,484,627
INTEREST, DIVIDEND AND RENT		
(Not applicable to any fund or account):	10,313,706	7,477,466
Interest on BD Govt. Treasury Bond	1,848,558	1,798,558
Interest on FDR	6,651,578	6,493,464
Dividend Income	72,000	90,821
Share Gain/Loss	1,741,570	(905,377)
Profit/(Loss) Transferred from:	3,307,800	3,007,161
Fire Insurance Revenue Account	3,044,439	(5,905,195)
Marine Insurance Revenue Account	7,142,053	10,683,309
Marine Hull Insurance Revenue Account	518,844	(21,057)
Motor Insurance Revenue Account	1,224,188	1,208,359
Miscellaneous Insurance Revenue Account	(8,621,724)	(2,958,255)
Total:	13,621,506	10,484,627
Earning Per Share (EPS)	0.11	0.05

Cash Flow Statement for the first quarter ended 31st March 2026 (Un-audited)		
	Amount in Taka	
	01 January to 31 March 2026	01 January to 31 March 2025
A. Cash Flow from Operating Activities:		
Receipts from premium and others	45,967,092	59,069,295
Payment for Management Expenses, Re-Insurance, Claim & Other Expenses	(51,537,270)	(48,178,062)
Income Tax Paid	(878,139)	(11,094,480)
Net Cash Flow from Operating Activities	(6,448,317)	(203,247)
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(39,929)	(117,638)
(Increase)/Decrease I Fixed Deposit	-	-
Net Cash Flow from Investing Activities	(39,929)	(117,638)
C. Cash Flow from Financing Activities:		
Share Capital	-	-
Loan	(929,519)	(51,300)
Dividend Paid	-	-
Net Cash Flow from Financing Activities	(929,519)	(51,300)
Increase / (Decrease) in Cash and Bank Balance (A+B+C)	(7,417,765)	(372,185)
Add: Cash and Bank Balance at Opening	14,946,034	14,305,635
Cash and Bank Balance at Closing	7,528,269	13,933,450
Net Operating Cash Flow Per Share (NOCFPS)	(0.16)	(0.005)

Selected Notes to the Q-1 Financial Statements of 2026 (un-audited)		
1. Background: The Company was incorporated in 2000 under the Companies Act.1994. The Company Provides non-life Insurance Business under the Insurance Act. 2010.		
2. Basis of Preparation: Quarterly abridged Financial Statements have been prepared based on International Accounting Standard (IAS)-34, and in accordance with other International Financial Reporting Standards (IFRS). The Companies Act. 1994, the Insurance Act 2010, Bangladesh Securities and Exchange Commission's Rules 1987 and other applicable laws and regulations.		
3. Accounting Policies and method of Computations: Accounting Policies and methods of computations followed in Preparing Q1 Financial Statements are in Consistence with those used in the Annual Financial Statements Prepared for the year ended December 31, 2025.		
4. Depreciation: Depreciation has been Charged in Compliance with para 55 of the IAS16 following reducing balance method.		
5. Investment in shares: Investment in shares has been accounted for following fair value changing gain or loss through profit or loss account.		
6. Income taxes: Provision for income taxes and other tax implications have been made as per Income Tax ordinance, 1964 and IAS-12 Income Taxes.		
7. Net Assets Value (NAV) Per Share:	31.03.2026	31.12.2025
Total Shareholders Equity	458,498,914	454,051,432
Number of ordinary shares	40,000,000	40,000,000
Net Asset Value Per Share	11.46	11.35
8. Earning Per share:	31.03.2026	31.03.2025
Net Profit after Tax	4,447,482	2,184,734
Number of Ordinary shares	40,000,000	40,000,000
Earning Per Share (EPS)	0.11	0.05
9. Net Operating Cash Flow Per share:	31.03.2026	31.03.2025
Net Operating cash flow	(6,448,317)	(203,247)
Number of Ordinary shares	40,000,000	40,000,000
Net Operating cash flow per share	(0.16)	(0.005)
N.B: The 1st Quarter Financial Statement-2026 (Un-audited) have been approved in the 162 th Board Meeting of the Company held on 20 May, 2026.		