



দেশ জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড

Desh General Insurance Company Limited

Head Office: Jiban Bima Bhaban, Front Block, Level#5, 10, Dilkusha C/A, Dhaka-1000, Bangladesh
Phone: 88-02-22339097-9, 88-02-223391001, Fax: 88-02-223381920, Email: deshinsurancebd@gmail.com; info@deshinsurancebd.com

DESH GENERAL INSURANCE COMPANY LIMITED		
STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER, 2025 (Un-Audited)		
Particulars	Amount in Taka	
	30.09.2025	31.12.2024
A. Shareholder's Equity and Liabilities:		
Share Capital		
Authorized:		
10,00,00,000 Ordinary Shares of Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed and Paid up Capital		
40,00,00,000 Ordinary Shares of Tk. 10 each	400,000,000	400,000,000
Reserve or Contingency Account	75,419,884	51,832,373
Profit and Loss Appropriation Account	75,419,884	51,832,373
Total Shareholders' Equity	475,419,884	451,832,373
Balance of Funds:	59,012,786	74,097,484
Fire Insurance Business	10,979,453	10,049,966
Marine Insurance Business	35,305,368	53,737,016
Motor Insurance Business	2,835,682	4,223,444
Miscellaneous Insurance Business	8,883,220	4,746,422
Marine Hull Insurance Business	1,009,063	1,340,636
Liability and Provisions	397,055,984	419,296,686
Estimated liabilities in respect of outstanding claims whether due or intimated	113,255,692	121,522,125
Amount due to other persons or bodies carrying on insurance business	-	1,782,200
Deposit Premium	2,583,848	5,283,831
Bank Loan	71,907,881	69,986,109
Unclaimed Dividend	947,858	1,475,113
Sundry Creditors	72,007,301	65,989,785
Deferred Tax Liability	14,868,043	15,053,133
Provision for Taxation	117,073,734	133,082,198
Lease Liability	4,411,627	5,122,193
Total Shareholders' Equity and Liabilities	931,488,654	945,226,543

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER, 2025 (Un-audited)		
Particulars	Amount in Taka	
	30.09.2025	31.12.2024
B. PROPERTY AND ASSETS		
Non-Current Assets		
Fixed Assets - at Cost	173,269,227	189,289,792
Less: Accumulated Depreciation	226,709,996	235,831,582
Right of use asset	147,128,785	141,176,928
BD Govt. Treasury Bond	4,688,016	5,635,138
	89,000,000	89,000,000
Current Assets		
Accrued Interest	8,744,002	12,241,886
Amount due from other persons or bodies Carrying on insurance business	345,787,413	335,419,647
Advance Income Tax	5,327,463	18,191,861
Share Trading	17,892,144	21,394,170
Sundry Debtors	85,262,524	72,521,112
Cash & Bank Balances:	290,941,144	291,806,035
Fixed Deposit Account	279,200,400	277,500,400
STD & Current Account	8,792,533	11,437,055
Cash & Cheque in hand	2,948,211	2,868,580
Stamps in Hand	287,839	196,128
Stock of Printing Materials	3,976,899	4,165,911
Total Property and Assets	931,488,654	945,226,543
Net Asset Value (NAV) per share	11.89	11.30

PROFIT AND LOSS APPROPRIATION ACCOUNT for the 3rd Quarter ended 30 September, 2025 (Un-Audited)				
Particulars	Amount in Taka			
	01 January to 30 September 2025	01 January to 30 September 2024	01 July to 30 September 2025	01 July to 30 September 2024
Balance brought forward from last Year's account	51,832,373	75,801,828	55,394,714	97,522,678
Net Profit / (Loss) before tax	37,564,711	49,946,552	32,120,419	15,326,187
Provision for Taxation	(14,086,767)	(18,729,957)	(12,045,157)	(5,747,320)
Deferred Tax	109,566	(158,211)	34,042	(146,211)
Total	75,419,883	106,860,212	75,504,018	106,955,334

STATEMENT OF CHANGING IN SHAREHOLDERS EQUITY for the 3rd Quarter ended 30 September 2025 (Un-Audited)			
January-September, 2025			
Particulars	Share Capital	Profit & Loss appropriation account	Amount in Taka
			Total
Balance at 1st January 2025	400,000,000	51,832,373	451,832,373
Profit after tax for the period 30.09.2025	-	23,587,510	23,587,510
Balance at 30 September, 2025	400,000,000	75,419,883	475,419,883
Balance at 31 December, 2024	400,000,000	51,832,373	451,832,373
January-September, 2024			
Particulars	Share Capital	Profit & Loss appropriation account	Amount in Taka
			Total
Balance at 1st January 2024	400,000,000	75,801,828	475,801,828
Profit after tax for the period 30.09.2024	-	31,058,384	31,058,384
Balance at 30 September, 2024	400,000,000	106,860,212	506,860,212
Balance at 31 December, 2023	400,000,000	75,801,828	475,801,828

STATEMENT OF PROFIT AND LOSS ACCOUNT & OTHER COMPREHENSIVE INCOME for the 3rd Quarter ended 30 September, 2025 (Un-Audited)				
Particulars	Amount in Taka			
	01 January to 30 September 2025	01 January to 30 September 2024	01 July to 30 September 2025	01 July to 30 September 2024
INTEREST, DIVIDEND AND RENT				
(Not applicable to any fund or account):	22,467,946	20,258,838	8,320,625	6,186,163
Interest on GSB	5,595,674	5,973,775	1,898,558	1,737,315
Interest on FDR	20,112,846	18,830,047	6,809,691	6,204,137
Bank Interest STD	22,631	59,062	-	-
Share Gain	-	12,980	-	(28,020)
Unrealized Gain/Loss	(3,502,026)	(5,236,232)	(468,424)	(2,012,415)
Dividend Income	238,821	618,666	80,800	285,146
Profit/(Loss) Transferred from:	35,517,097	48,211,833	33,588,947	13,849,525
Fire Insurance Revenue Account	11,530,759	920,732	21,807,731	1,743,789
Marine Insurance Revenue Account	19,964,740	39,203,133	9,957,827	11,194,250
Marine Hull Insurance Revenue Account.	(250,393)	(1,067,992)	(100,119)	9,815
Motor Insurance Revenue Account	1,739,243	3,636,383	1,222,251	1,121,010
Miscellaneous Insurance Revenue Account	2,532,748	5,519,577	701,257	(219,339)
Total	57,985,043	68,470,671	41,909,572	20,035,688
MANAGEMENT EXPENSES				
(Not applicable to any fund or account):	20,420,331	18,524,120	9,789,153	4,709,499
Advertisement & Publicity	93,913	533,270	18,158	20,132
Audit Fee	345,000	327,750	345,000	327,750
Professional Fees	25,559	-	-	-
Sundry Audit Fees	117,875	28,750	117,875	28,750
Bank Charges	337,613	217,638	194,331	48,284
Wall Calendar Bill	-	815,280	-	-
Depreciation	5,951,855	7,398,355	1,608,504	1,832,697
Depreciation on Right of use asset	1,920,410	1,958,580	539,990	720,190
Director Fees	576,000	408,000	144,000	136,000
Donation, Fees, Subscription & Others	1,400	128,790	600	28,790
Training Fees	23,650	21,900	12,650	6,600
Interest on Loan	3,633,886	3,706,249	-	606,047
Interest on Lease Liabilities	171,634	156,527	54,138	57,239
Legal Fees	9,000	3,000	9,000	-
Renewal & Registration (Trade)	136,384	124,787	126,664	118,489
Credit Rating Fees	161,250	161,250	-	-
Unrealized Claim Adjustment	5,000,000	-	5,000,000	-
BD Expenses (PSB)	36,666	36,666	12,222	12,222
Worker's Profit Participation Fund	1,878,236	2,497,328	1,606,021	766,309
Net Profit/(Loss) before tax	37,564,712	49,946,551	32,120,419	15,326,189
Total	57,985,043	68,470,671	41,909,572	20,035,688
Earning Per Share (EPS)	0.59	0.78	0.50	0.24

Cash Flow Statement for the 3rd Quarter ended 30 September, 2025 (Un-Audited)		
PARTICULARS	Amount in Taka	
	01 January to 30 September 2025	01 January to 30 September 2024
A. Cash Flow from Operating Activities:		
Receipts from premium and others	187,730,236	199,403,616
Payment for Management Expenses, Re-Insurance, Claim & Other Expenses	(168,302,382)	(173,238,423)
Income Tax Paid	(21,922,693)	(7,834,186)
Net Cash Flow from Operating Activities	(2,494,839)	18,331,007
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(291,825)	(418,386)
(Increase)/ Decrease in Fixed Deposit	(1,700,000)	(2,800,000)
Net Cash Flow from Investing Activities	(1,991,825)	(3,218,386)
C. Cash Flow from Financing Activities:		
Bank Loan	1,921,772	218,848
Dividend	-	-
Net Cash Flow from Financing Activities	1,921,772	218,848
Increase / (Decrease) in Cash and Bank Balance (A+B+C)	(2,564,892)	15,331,469
Add: Cash and Bank Balance at Opening	14,305,635	18,849,315
Cash and Bank Balance at Closing	11,740,743	34,180,784
Net Operating Cash Flow per Share (NOCFPS)	(0.062)	0.46

Selected Notes to the Q 3 Financial Statements of 2025 (un-audited)			
1. Background: The Company was incorporated in 2000 under the Companies Act, 1994. The Company Provides non-life Insurance Business under the Insurance Act, 2010.			
2. Basis of Preparation: Quarterly abridged Financial Statements have been prepared based on International Accounting Standards (IAS)-34, and in accordance with other International Financial Reporting Standards (IFRS). The Companies Act, 1994, the Insurance Act 2010, Bangladesh Securities and Exchange Commission's Rules 1987 and other applicable laws and regulations.			
3. Accounting Policies and method of Computations: Accounting Policies and methods of computations followed in Preparing Q3 Financial Statements are in Consistence with those used in the Annual Financial Statements Prepared and Published for the year ended December 31, 2024.			
4. Depreciation: Depreciation has been Charged in Compliance with para 55 of the IAS16 following reducing balance method.			
5. Investment in shares: Investment in shares has been accounted for following fair value changing gain or loss through profit or loss account.			
6. Income taxes: Provision for income taxes and other tax implications have been made as per income Tax ordinance, 1964 and IAS-12 Income Taxes.			
7. Net Assets Value (NAV) Per Share:			
	30.09.2025	31.12.2024	
Total Shareholders equity	475,419,883	451,832,373	
Number of ordinary shares	40,000,000	40,000,000	
Net Asset Value Per Share	11.89	11.30	
8. Earning Per share:			
	30.09.2025	30.09.2024	
Net Profit after tax	23,587,510	31,058,384	
Number of Ordinary shares	40,000,000	40,000,000	
Earning Per Share (EPS)	0.59	0.78	
9. Net Operating Cash Flow Per share:			
	30.09.2025	30.09.2024	
Net Operating cash flow	(2,494,839)	18,331,007	
Number of Ordinary shares	40,000,000	40,000,000	
Net Operating cash flow per share	(0.062)	0.46	
N.B: The 3rd Quarter Financial Statement-2025 (Un-audited) have been approved in the 160 Board Meeting of the Company held on 29 October, 2025.			

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Chairman