



দেশ জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড

Desh General Insurance Company Limited

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STATEMENT OF FINANCIAL POSITION AS AT 30 June, 2025 (Un-Audited)		
Particulars	Amount in Taka	
	30.06.2025	31.12.2024
A. Shareholder's Equity and Liabilities:		
Share Capital		
Authorized:		
10,00,00,000 Ordinary Shares of Tk. 10 each	1,000,000,000	1,000,000,000
Issued, Subscribed and Paid up Capital		
24,000,000 Ordinary Shares of Tk. 10 each	400,000,000	400,000,000
Reserve or Contingency Account	55,394,714	51,832,373
Profit and Loss Appropriation Account	55,394,714	51,832,373
Total Shareholders' Equity	455,394,714	451,832,373
Balance of Funds:		
Fire Insurance Business	5,039,707	10,049,966
Marine Insurance Business	22,268,225	53,737,016
Motor Insurance Business	1,768,692	4,223,444
Miscellaneous Insurance Business	8,820,394	4,746,422
Marine Hull Insurance Business	673,721	1,340,636
Liability and Provisions	411,813,353	419,296,686
Estimated liabilities in respect of outstanding claims whether due or intimated	114,434,331	121,522,125
Amount due to other persons or bodies carrying on insurance business	11,253,441	1,782,200
Deposit Premium	4,826,112	5,283,831
Bank Loan	70,076,586	69,986,109
Unclaimed Dividend	947,858	1,475,113
Sundry Creditors	79,998,132	65,989,785
Deferred Tax Liability	14,977,609	15,053,133
Provision for Taxation	110,687,656	133,082,198
Lease Liability	4,611,627	5,122,193
Total Shareholders' Equity and Liabilities	905,778,806	945,226,543

STATEMENT OF FINANCIAL POSITION AS AT 30 June, 2025 (Un-Audited)		
Particulars	Amount in Taka	
	30.06.2025	31.12.2024
B. PROPERTY AND ASSETS		
Non-Current Assets		
Fixed Assets	175,355,278	189,289,792
Less: Accumulated Depreciation	226,606,942	235,831,582
Right of use asset	145,139,680	141,176,928
BD Govt. Treasury Bond	4,888,016	5,635,138
	89,000,000	89,000,000
Current Assets		
Accrued Interest	11,491,979	12,241,886
Amount due from other persons or bodies carrying on insurance business	335,419,647	335,419,647
Advance Income Tax	2,531,122	18,191,861
Share Trading	18,360,568	21,394,170
Sundry Debtors	74,633,543	72,521,112
Cash & Bank Balances:	285,966,543	291,806,035
Fixed Deposit Account	279,200,400	277,500,400
STD & Current Account	4,920,037	11,437,055
Cash & Cheque in hand	1,846,106	2,868,580
Stamps in Hand	141,010	196,128
Stock of Printing Materials	1,879,116	4,165,911
Total Property and Assets	905,778,806	945,226,543
Net Asset Value (NAV) per share	11.38	11.30

PROFIT AND LOSS APPROPRIATION ACCOUNT for the 2nd quarter ended 30 June 2025 (Un-Audited)				
Particulars	Amount in Taka			
	01 January to 30 June 2025	01 January to 30 June 2024	01 April to 30 June 2025	01 April to 30 June 2024
Balance brought forward from last Year's account	51,832,373	75,801,828	54,017,107	85,547,147
Net Profit/(Loss) before tax	9,893,523	35,006,498	4,916,746	19,215,994
Provision for Taxation	(6,406,706)	(13,127,437)	(3,279,033)	(7,205,998)
Deferred Tax	75,524	(158,211)	35,412	(158,211)
Total:	55,394,714	97,522,678	55,690,232	97,398,932

STATEMENT OF CHANGING IN SHAREHOLDERS EQUITY for the 2nd quarter ended 30 June 2025 (Un-audited)			
Particulars	Amount in Taka		
	Share Capital	Profit & Loss appropriation account	Total
January-June, 2025			
Balance at 1st January, 2025	400,000,000	51,832,373	451,832,373
Profit after tax for the period 31.03.2025	-	3,562,341	3,562,341
Balance at 31 June, 2025	400,000,000	55,394,714	455,394,714
Balance at 31 December, 2024	400,000,000	51,832,373	451,832,373
January-June, 2024			
Balance at 1st January, 2024	400,000,000	75,801,828	475,801,828
Profit after tax for the period 30.06.2024	-	21,720,850	21,720,850
Balance at 30 June, 2024	400,000,000	97,522,678	497,522,678
Balance at 31 December, 2023	400,000,000	75,801,828	475,801,828

STATEMENT OF PROFIT OR LOSS ACCOUNT WITH COMPREHENSIVE INCOME for the 2nd quarter ended 30 June 2025 (Un-Audited)				
Particulars	Amount in Taka			
	01 January to 30 June 2025	01 January to 30 June 2024	01 April to 30 June 2025	01 April to 30 June 2024
INTEREST, DIVIDEND AND RENT				
(Not applicable to any fund or account):	14,147,321	13,372,675	6,669,855	5,400,490
Interest on FDR	13,303,155	12,125,910	6,809,691	6,312,955
Interest on GSB	3,697,116	3,977,460	1,898,558	1,818,230
Bank Interest	22,631	159,602	22,631	159,602
Unrealized Gain/Loss	(3,033,602)	(3,223,817)	(2,128,225)	(3,223,817)
Dividend Income	158,021	333,520	67,200	333,520
Profit/(Loss) Transferred from:	6,219,242	34,503,045	3,171,405	18,958,189
Fire Insurance Revenue Account	(10,123,516)	2,292,095	(8,871,095)	5,117,724
Marine Insurance Revenue Account	14,771,389	21,036,394	10,423,608	16,385,773
Marine Hull Insurance Revenue Account	865,279	(746,448)	225,222	(30,274)
Motor Insurance Revenue Account	4,039,809	3,687,487	762,290	297,551
Miscellaneous Insurance Revenue Account	(3,333,719)	8,233,516	631,380	(2,812,585)
Total	20,366,563	47,875,720	9,841,260	24,358,679
MANAGEMENT EXPENSES				
(Not applicable to any fund or account):	10,473,039	12,869,221	4,924,514	5,142,684
Advertisement & Publicity	75,755	513,138	32,055	405,236
Professional Fees	25,559	-	-	-
Bank Charge	143,282	169,354	114,876	99,207
Wall Calendar Bill	-	815,280	-	115,280
Depreciation	3,962,751	4,600,952	1,648,278	1,878,021
Depreciation on Right of use asset	1,380,420	1,238,390	640,110	719,170
Director Fees	432,000	272,000	264,000	120,000
Subscription & Others	800	100,000	400	-
Training Fees	11,000	15,300	-	6,500
Interest on Loan	3,633,886	3,100,202	1,747,347	603,561
Interest on Lease Liabilities	117,496	99,288	58,138	55,139
Legal Fees	-	3,000	-	-
Renewal & Registration (Trade)	9,720	6,298	-	6,298
Credit Rating Fees	161,250	161,250	161,250	161,250
BD Expenses (PSB)	24,444	24,444	12,222	12,222
Worker's Profit Participation Fund	494,676	1,750,325	245,837	960,800
Net Profit/(Loss) before tax	9,893,524	35,006,499	4,916,746	19,215,995
Total	20,366,563	47,875,720	9,841,260	24,358,679
Earning Per Share (EPS)	0.09	0.54	0.04	0.30

Cash Flow Statement for the 2nd quarter ended 30 June, 2025 (Un-audited)		
Particulars	Amount in Taka	
	01 January to 30 June 2025	01 January to 30 June 2024
A. Cash Flow from Operating Activities:		
Receipts from premium and others	120,243,026	126,878,079
Payment for Management Expenses, Re-Insurance, Claim & Other Expenses	(108,151,855)	(134,321,075)
Income Tax Paid	(17,832,369)	(1,297,264)
Net Cash Flow from Operating Activities	(5,741,198)	(8,740,260)
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(188,771)	(269,646)
(Increase)/Decrease I Fixed Deposit	(1,700,000)	-
Net Cash Flow from Investing Activities	(1,888,771)	(269,646)
C. Cash Flow from Financing Activities:		
Loan	90,477	(504,402)
Net Cash Flow from Financing Activities	90,477	(504,402)
Increase / (Decrease) in Cash and Bank Balance (A+B+C)	(7,539,492)	(9,514,308)
Add: Cash and Bank Balance at Opening	14,305,635	18,849,315
Cash and Bank Balance at Closing	6,766,143	9,335,007
Net Operating Cash Flow Per Share (NOCFPS)	(0.14)	(0.22)

Selected Notes to the Q-2 Financial Statements of 2025 (un-audited)			
1.	Background: The Company was incorporated in 2000 under the Companies Act.1994. The Company Provides non-life Insurance Business under the Insurance Act 2010.		
2.	Basis of Preparation: Quarterly abridged Financial Statements have been prepared based on International Accounting Standard (IAS)-34, and in accordance with other International Financial Reporting Standards (IFRS). The Companies Act. 1994, the Insurance Act 2010, Bangladesh Securities and Exchange Commission's Rules 1987 and other applicable laws and regulations.		
3.	Accounting Policies and method of Computations: Accounting Policies and methods of computations followed in Preparing Q2 Financial Statements are in Consistence with those used in the Annual Financial Statements Prepared for the year ended December 31, 2024.		
4.	Depreciation: Depreciation has been Charged in Compliance with para 55 of the IAS16 following reducing balance method.		
5.	Investment in shares: Investment in shares has been accounted for following fair value changing gain or loss through profit or loss account.		
6.	Income taxes: Provision for income taxes and other tax implications have been made as per income Tax ordinance,1964 and IAS-12 Income Taxes.		
7.	Net Assets Value (NAV) Per Share:		
	Total Shareholders equity	30.06.2025	31.12.2024
	455,394,714	451,832,373	
	Number of ordinary shares	40,000,000	40,000,000
	Net Asset Value Per Share	11.38	11.30
8.	Earning Per share:		
	Net Profit after tax	30.06.2025	30.06.2024
	3,562,341	21,720,850	
	Number of Ordinary shares	40,000,000	40,000,000
	Earning Per Share (EPS)	0.09	0.54
9.	Net Operating Cash Flow Per share:		
	Net Operating cash flow	30.06.2025	30.06.24
	(5,741,198)	(8,740,260)	
	Number of Ordinary shares	40,000,000	40,000,000
	Net Operating cash flow per share	(0.14)	(0.22)
N.B: The 2nd Quarter Financial Statement-2025 (Un-audited) have been approved in the 159 th Board Meeting of the Company held on 31 July, 2025.			

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Chairman