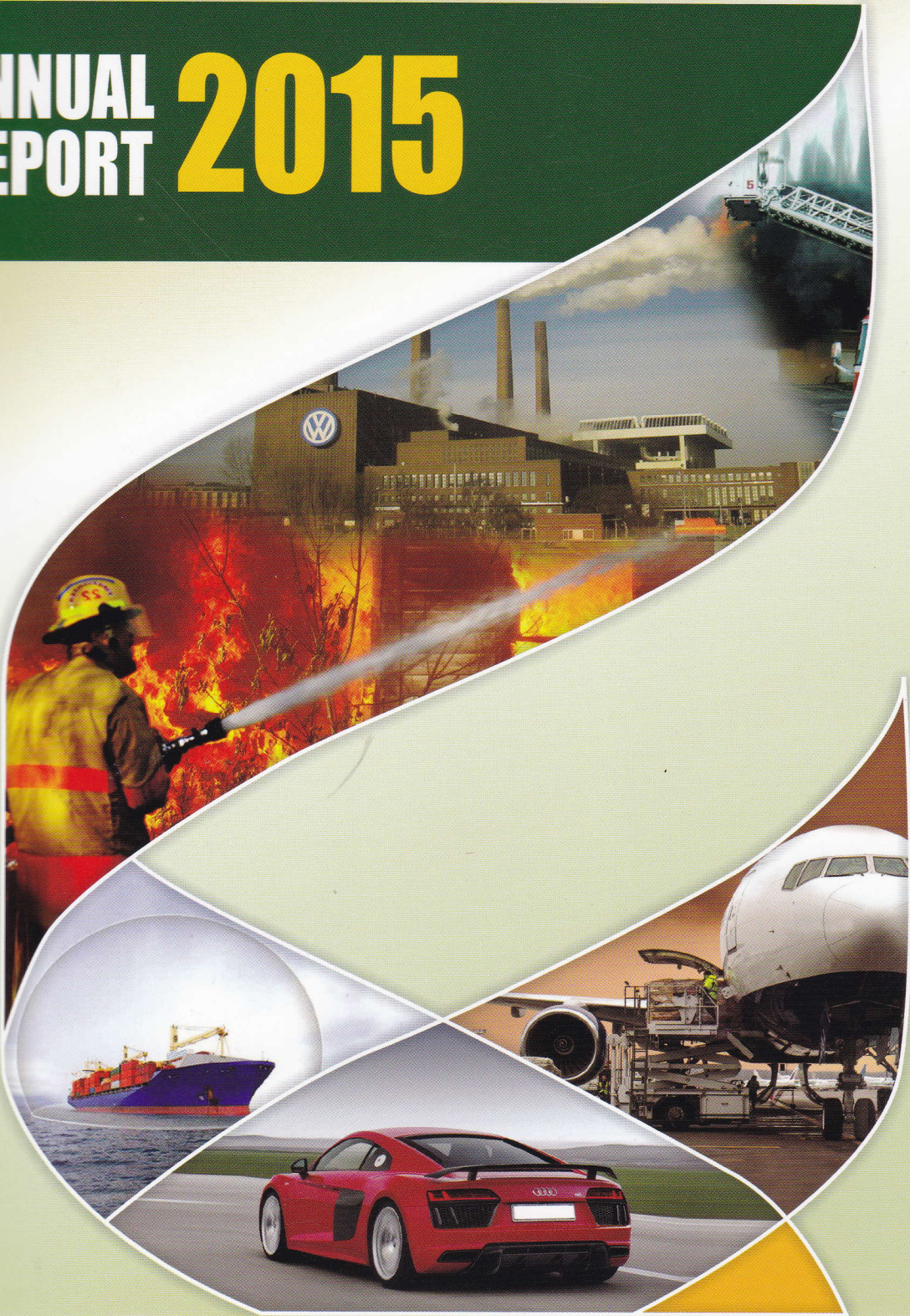


ANNUAL REPORT 2015



দেশ জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড
Desh General Insurance Company Limited

Our Vision & Mission

Vision

To be the industry leader by building customer satisfaction through fairness, transparency and quick response.

Mission

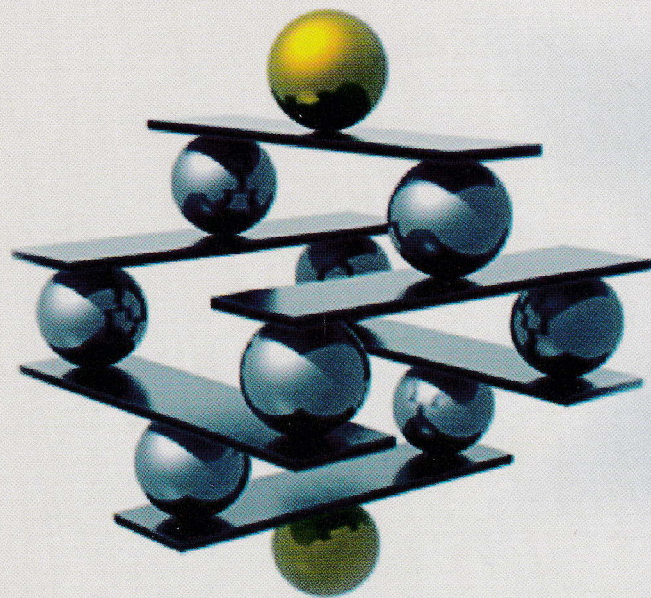
To provide peace of mind to our customers through sound insurance and exceptional service.



Core Values

VALUES

- ▶ Excellence
- ▶ Integrity
- ▶ Performance
- ▶ Responsibility
- ▶ Efficiency
- ▶ Transparency



CORPORATE ETHICAL VALUES

It is our policy to conduct our affairs consistent with the highest moral, legal and ethical standards, as well as to comply with all laws governing our operations. We value our associates, agents and policy holders. It is associate performance and customer satisfaction that determine our success. We believe in the free enterprise system and pledge to treat our associates, agents, policy holders, claimants, suppliers and community with honesty, dignity, fairness and respect.

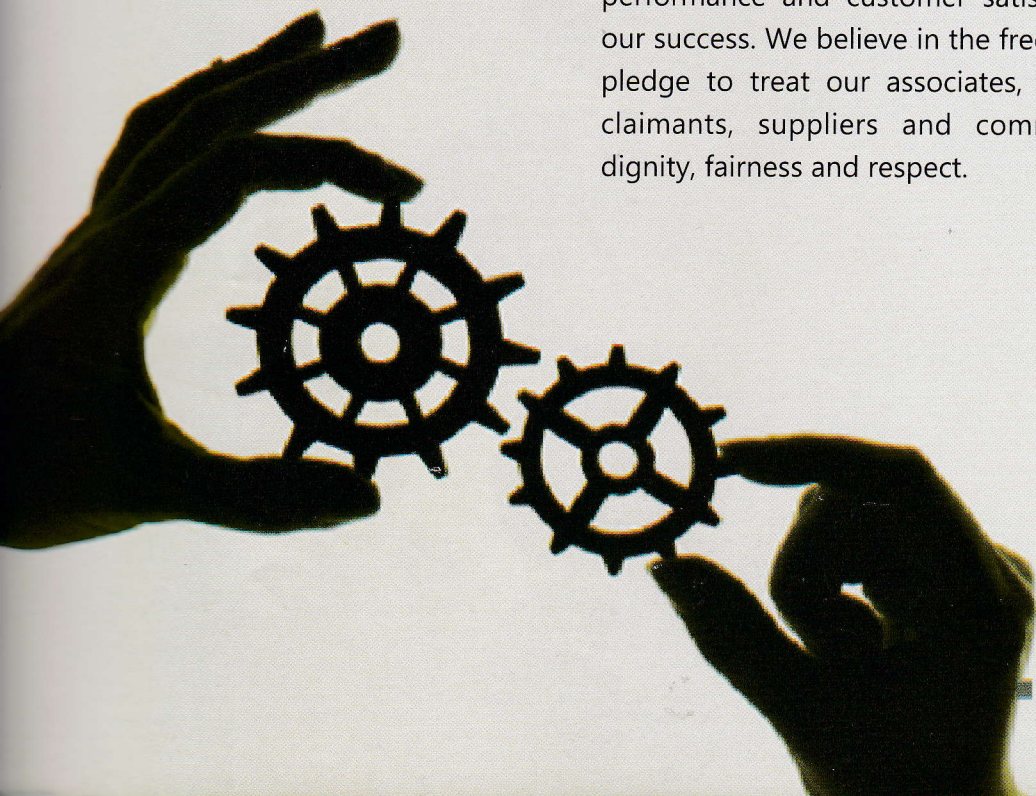




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BRIEF COMPANY PROFILE

NAME OF THE COMPANY
Desh General Insurance Company Limited

LEGAL FORM

A Public Limited Company incorporated in Bangladesh on February 08, 2000 under the Companies Act-1994 and Insurance Act 1938 (Replaced by Insurance Act, 2010).

REGISTERED OFFICE

Jiban Bima, Front Block, Level 5,
10 Dilkusha C/A, Dhaka-1000.
Phone : + 880 2-9571642-5
Fax : + 880 2-9561920
E-mail: dgic.bd@gmail.com,
deshinsurancebd@gmail.com
Website : www.dgicbd.com

CHAIRMAN
Jashim Uddin

**brief
company
profile**

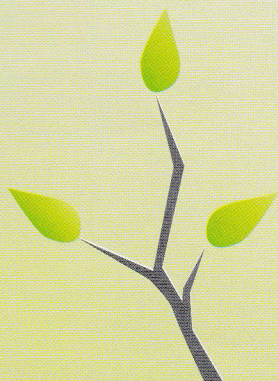
CHIEF EXECUTIVE OFFICER
Qazi Mukarram Dastagir

COMPANY SECRETARY
Ataur Rahman

AUDITOR
ARTISAN & Co.
Chartered Accountants

LEGAL ADVISER
Advocate Jashim Uddin
Jashimuddin & Associate

TAX CONSULTANT
Rabindra Nath Karmaker



LETTER OF TRANSMITTAL

All Shareholders,

Insurance Development and Regulatory Authority,
Bangladesh Securities and Exchange Commission,
Registrar of Joint Stock Companies & Firms,
All Concerned Authorities.

Subject: Annual report for the year ended December 31, 2015

Dear Sir (s)

We are pleased to forward herewith a copy of the Annual Report together with the Auditors' Report and Audited Financial Statements for the year ended December 31, 2015 for your kind information and record.

Best regards

Yours faithfully,



Ataur Rahman
Company Secretary

NOTICE OF THE SIXTEENTH ANNUAL GENERAL MEETING

Notice is hereby given to all shareholders of the Desh General Insurance Company Limited that the 16th Annual General Meeting (AGM) of Company will be held on Monday, the 26th September, 2016 at 11:30 a.m. in the Amari DHAKA, House # 47, Road # 41, Gulshan-2. Dhaka-1212.
The following agenda will be discussed in the meeting:

AGENDA

1. To receive, consider and adopt the Report of the Directors for the year ended December 31, 2015 together with the Audited Financial Statements and the Auditors' Report thereon.
2. To consider the declaration of dividend for the year ended December 31, 2015 as recommended by the Board of Directors.
3. To elect Directors in terms of the relevant provision of the Articles of Association of the company.
4. To appoint Auditors and fix their remuneration.
5. To transact any other business with permission of the Chair.

By order of the Board

Dated:
Dhaka, August 24, 2016

Sd/-
Ataur Rahman
Company Secretary

Notes

- a. The Share Register will remain closed from 19th September 2016 to 26th September 2016 (both days inclusive)
- b. A member eligible to attend the Annual General Meeting may appoint proxy who must be a shareholder of the company to attend on his/her behalf. Proxy form should duly be affixed with revenue stamp and submitted to the Registered office of the Company not later than 48 hours before the time fixed for the Annual General Meeting.
- c. Shareholders and Proxies are requested to record their entry in the Annual General Meeting well in time. No entry will be recorded after 12:00 pm.
- d. Shareholders are requested to notify the change of address (if any) to the Registered Office of the Company at Jiban Bima Bhaban, Front Block, Level 5, 10 Dilkusha C/A, Dhaka-1000.

Pictorial View of The 15th Annual General Meeting



Our Products & Services

Marine Insurance

- ▶ Marine Cargo Insurance (Import/Export by Sea, Air, Road including Inland transit)
- ▶ Marine Hull Insurance



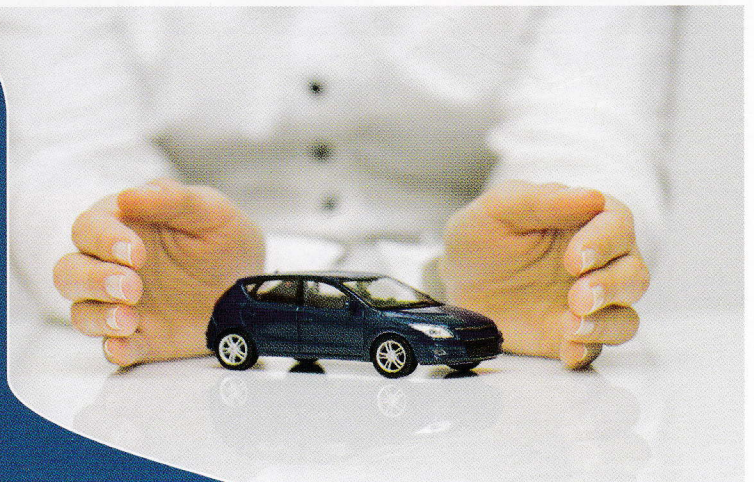
Fire Insurance

- ▶ Fire Insurance (Including Allied Perils)
- ▶ Property All Risk Insurance
- ▶ Industrial All Risk (IAR) Insurance
- ▶ Power plant Operational Package Insurance including Business Interruption & Third Party Liability



Motor Insurance

- ▶ Motor Vehicle Insurance (Private)
- ▶ Motor Vehicle Insurance (Commercial)



Our Products & Services

Engineering Insurance

- ▶ Machinery Breakdown Insurance
- ▶ Deterioration of Stock (DOS)
- ▶ Boiler and Pressure Vessel (BPV)
- ▶ Electronic Equipment Insurance (EEI)
- ▶ Erection All Risks (EAR)
- ▶ Contractor's All Risks (CAR)



Miscellaneous Insurance

- ▶ Burglary Insurance
- ▶ Cash in ATM Booth
- ▶ Money Insurance
- ▶ Cash in Private /Commercial Premises
- ▶ Fidelity Guarantee
- ▶ Workmen's Compensation
- ▶ Personal Accident
- ▶ Safe Deposit Box (Bank Lockers) All Risk Insurance
- ▶ Product liability Insurance Policy
- ▶ Public Liability Insurance Policy
- ▶ Rubber Plantation (Input) Insurance Policy
- ▶ Plate Glass Policy



COMPOSITION OF BOARD & ITS COMMITTEES

BOARD OF DIRECTORS

CHAIRMAN

Mr. Jashim Uddin

VICE CHAIRMAN

Mr. Mohammed Akbor Hossain

DIRECTORS

Mr. Sakif Nazran Bhuiyan

Mr. M. Monsurul Islam

Mrs. Priti Kana Bose

Mr. Murad Mohammed Taj

Mr. Mohammed Saifuddin Khaled

Mr. Tahrin Aman

Mr. Aminur Rahman

Mrs. Rokeya Quader

Engr. A.K.M. Ahsanul Haque

Mr. Nil Kantha Roy

Engr. Tarikul Alam Rahimi

CHIEF EXECUTIVE OFFICER

Qazi Mukarram Dastagir

EXECUTIVE COMMITTEE

CHAIRMAN

Mr. Sakif Nazran Bhuiyan

MEMBER

Mr. Mohammed Akbor Hossain

Engr. A.K.M. Ahsanul Haque

Mrs. Priti Kana Bose

Mr. Murad Mohammed Taj

Mr. Tahrin Aman

Mr. Aminur Rahman

Mrs. Rokeya Quader

Engr. Tarikul Alam Rahimi



**CLAIM
COMMITTEE**

CHAIRMAN

Mr. Aminur Rahman

MEMBER

Mr. Murad Mohammed Taj
Mr. Sakif Nazran Bhuiyan
Mr. Mohammed Saifuddin Khaled

**AUDIT
COMMITTEE**

CHAIRMAN

Mrs. Rokeya Quader

MEMBER

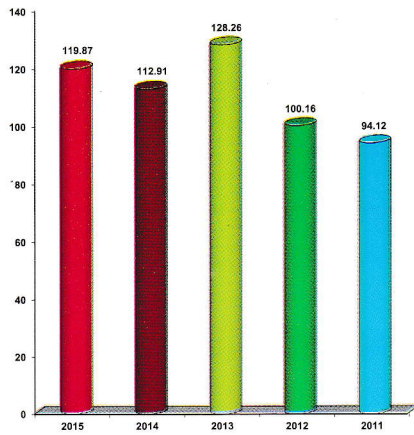
Mr. M. Monsurul Islam
Mr. Nil Kantha Roy
Mrs. Priti Kana Bose

FINANCIAL HIGHLIGHTS

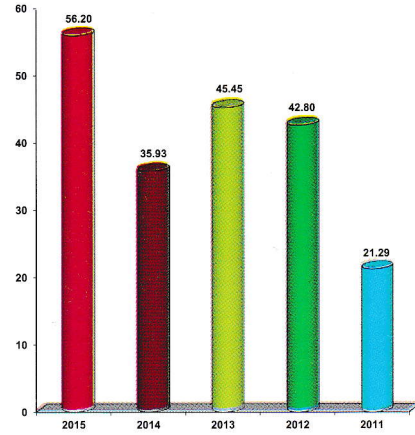
(Figure in million taka accept EPS)

Particulars	Year 2015	Year 2014	Year 2013	Year 2012	Year 2011
Gross Premium Income	119.87	112.91	128.26	100.16	94.12
Net Premium Income	56.20	35.93	45.45	42.80	21.29
Underwriting Profit	17.41	20.57	16.77	5.61	0.97
Investment Income	8.20	7.09	8.88	8.90	7.75
Profit after Tax	11.36	11.30	9.71	5.37	1.66
Deposit Premium	3.96	4.10	4.21	3.84	4.75
Total Reserves	32.50	22.43	30.07	27.63	17.57
Total Assets	266.92	208.21	192.61	168.03	157.77
Total Liabilities	154.19	106.83	102.54	87.67	82.79
Share Holders Equity	112.73	101.37	90.07	80.36	74.98
Earnings Per Share (EPS)	1.42	1.64	1.41	8.96	2.78
Fixed Assets	48.10	36.35	33.49	29.20	29.17

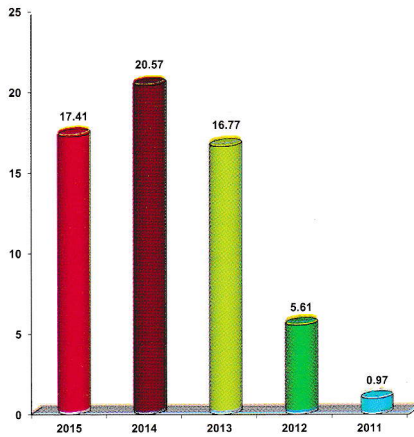
Gross Premium Income



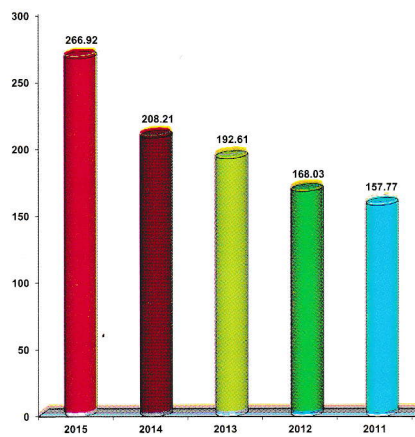
Net Premium Income



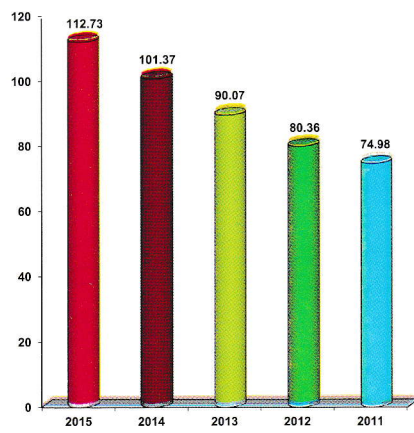
Underwriting Profit



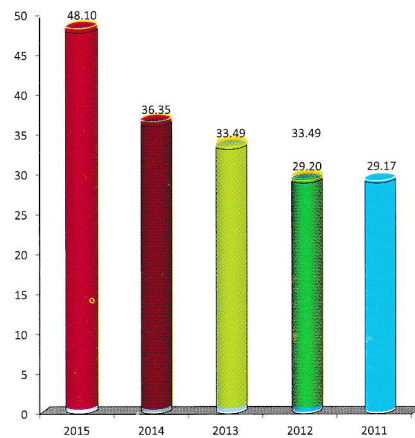
Total Assets

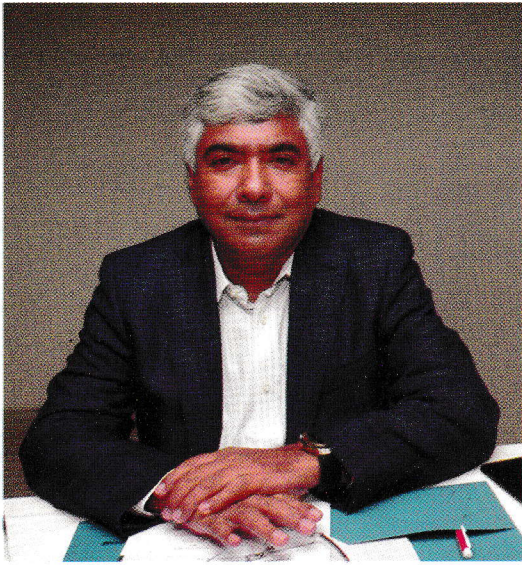


Share Holders Equity



Fixed Assets





CHAIRMAN'S MESSAGE

Dear Shareholders

Assalamu Alaikum,

I have great pleasure to welcome you all to the 16th Annual General Meeting (AGM) of Desh General Insurance Company Limited. Today, we are presenting the Company's Accounts for the year 2015 thus having completed 16 years of successful operations. The year 2015 marks yet another successful year of operation and on this auspicious occasion I thank all Shareholders and Stakeholders of Desh General Insurance Company Limited.

I express my sincerest appreciation and thankfulness to my fellow Board Members, the Management Team and the employees of Desh General Insurance Company Limited for their continuous support, advices and guidance in delivering outstanding results and look forward to receiving the same in the coming years.

I am confident that together we would be able to achieve the Business Target in 2016 in line with the objective and goal set.

You will be happy to note that Desh General Insurance Company has been rated by the Alpha Credit Rating Limited as Grade "A" Company.

I strongly believe and hope that like the previous years again we will sail together towards reaching the intended Target.

May Almighty Allah in His infinite mercy guide us for our continuous growth, prosperity and well being in the days ahead. Ameen !

Thanking you,

JASHIM UDDIN

Chairman

পরিচালক মণ্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহমানির রাহিম

সম্মানিত শেয়ারহোল্ডারবৃন্দ, আসসালামু আলাইকুম

দেশ জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড পরিচালকমণ্ডলীর পক্ষ থেকে কোম্পানীর এর ১৬তম বার্ষিক সাধারণ সভায় আপনাদের সকলকে শুভেচ্ছা ও অভিনন্দন জানাচ্ছি। ৩১শে ডিসেম্বর, ২০১৬ইং সমাপ্ত বছরের জন্য নিরীক্ষকবৃন্দের প্রতিবেদন, নিরীক্ষিত হিসাব বিবরণী, তন্মধ্যে লাভক্ষতির বিবরণী, শ্রেণী ভিত্তিক বীমা আয় ব্যয়ের হিসাব সম্বলিত কোম্পানীর বার্ষিক প্রতিবেদন আপনাদের সুবিবেচনা এবং অনুমোদনের জন্য তুলে ধরা হলো।

বাংলাদেশ অর্থনীতি ২০১৬:

আপনারা সবাই অবগত আছেন যে, সামষ্টিক অর্থনীতির স্থিতাবস্থা বজায় রেখে বর্তমান বাংলাদেশের অর্থনীতি উচ্চ প্রবৃদ্ধির দেশে বিচরন করছে। ২০১৬ সালে বাংলাদেশ নিম্নমধ্যম আয়ের দেশে উন্নীত হয়েছে। বিশ্বব্যাংকের মানদণ্ড অনুযায়ী নিম্নমধ্যম আয়ের দেশে পরিণত হতে হলে একটি দেশের গড় জাতীয় আয় হতে হয় কমপক্ষে ১০৪৬ মার্কিন ডলার। সেই তুলনায় ২০১৪ সালে দেশের মাথাপিছু আয় বেড়ে দাঁড়ায় ১০৮০ মার্কিন ডলারে।

বাংলাদেশে মোট উৎপাদনের মাত্র ১.৮ শতাংশ এখন বৈদেশিক সহায়তা। তিন দশক আগে এটা ছিল ৮ শতাংশ। আশা করা হচ্ছে ২০১৬-১৬ অর্থ বছরে অর্থনৈতিক প্রবৃদ্ধির হার আগের বছরের ৬.৫৫ শতাংশ থেকে বেড়ে ৭.০৫ শতাংশ হবে। ২০১৬ সালে বাংলাদেশ স্বল্প মাত্রার মূল্যস্ফতি, স্থিতিশীল বৈদেশিক মুদ্রা বিনিময় হার, নিয়ন্ত্রিত আর্থিক ঘাটতি বাণিজ্য ভারসাম্যে উদ্বৃত্তসহ সামষ্টিক অর্থনীতির ভাল অবস্থান নিয়ে যাত্রা শুরু করেছে। ২০১৬ সালে মার্চ থেকে দেশে উল্লেখযোগ্য রাজনৈতিক অস্থিরতা নেই।

সরকারি প্রতিষ্ঠানের কর্মীদের বেতন-ভাতা দ্বিগুণ করার পর ২০১৬-১৬ অর্থ বছরে জিডিপি প্রবৃদ্ধিতে ভোগের অবদান (জিডিপির ৭৬ শতাংশ) উল্লেখযোগ্য হয়েছে। এর ফলে প্রবাসীদের প্রেরিত অর্থে প্রবাহের মস্তুর গতি এবং তৈরি পোশাক শিল্প খাতের পুনর্গঠনের কারণে ভোগের প্রবৃদ্ধিতে যে বিঘ্ন ঘটার কথা সেটা পুষ্টিয়ে যাবে।

২০১৬ অর্থ বছরে বিনিয়োগ বেড়ে জিডিপির ২৯.৪ শতাংশ হবে বলে ধারণা করা হচ্ছে। সরকার প্রাক্কালনে বলেছে বিনিয়োগ বাড়ছে ৭.৬ শতাংশ হারে। ২০১৬ সালে বেসরকারি খাতে বিনিয়োগ কিছুটা কমে ২১.৭৮ শতাংশ হবে বলে আশা করা হচ্ছে। বিশ্বব্যাংক ব্যবসা করা কতটা সহজ বিষয়ে যে সূচক নির্ধারন করে তাতে ২০১৬ সালে বাংলাদেশের অবস্থান দুই ধাপ নেমে ১৮৯ দেশের মধ্যে অবস্থান ১৭৪।

বীমা শিল্প:

বাংলাদেশ ইন্স্যুরেন্স এসোসিয়েসনের তথ্য অনুযায়ী, ২০১৪ সালে বেসরকারি খাতে জীবন বীমা কোম্পানীগুলো প্রিমিয়াম আয় ২০১৩ সালের ৬২,৪২৯ মিলিয়ন টাকা থেকে বেড়ে দাঁড়ায় ৬৬,৮৭৯ মিলিয়ন টাকা। বেসরকারি খাতের বীমা কোম্পানীগুলোর সম্পদ ২০১৩ সালের ২৫৯,৮২৭ মিলিয়ন টাকা থেকে ২০১৪ সালে বেড়ে দাঁড়ায় ২৯৭,৬২০ মিলিয়ন টাকা, বৃদ্ধির হার ১৪.৬২ শতাংশ

নন-লাইফ বীমা বেসরকারি কোম্পানীগুলোর মোট প্রিমিয়াম আয় ২০১৩ সালের ২৯,০৩৮ মিলিয়ন থেকে বেড়ে ২০১৪ সালে হয়েছে ২২,৬৭৯ মিলিয়ন টাকা। বৃদ্ধির হার ৭.৮০ শতাংশ। বেসরকারি খাতের নন-লাইফ বীমা কোম্পানীগুলোর সম্পদ ২০১৩ সালের ৫৪,৮৭৫ মিলিয়ন টাকা থেকে ২০১৪ সালে বেড়ে দাঁড়ায় ৫৯,৯১৩ মিলিয়ন টাকা, বৃদ্ধির হার ৮.৯৮ শতাংশ। মোট বিনিয়োগ ২০১৪ সালে দাঁড়ায় ২৯,৮২২ মিলিয়ন, যা ২০১৩ সালে ছিল ২৯,৯১৯ মিলিয়ন টাকা এবং বৃদ্ধির হার ৩ শতাংশ।

কোম্পানীর ব্যবসায়িক কর্মকাণ্ডঃ

প্রিয় শেয়ারহোল্ডারবৃন্দ, আপনারা সকলেই অবগত আছেন যে, গত বছর রাজনৈতিক অস্থিরতার কারণে দেশের ব্যবসা বাণিজ্যের অবস্থা তেমন ভাল ছিলনা। কিন্তু এহেন রাজনৈতিক প্রতিকূলতার মধ্যেও আমাদের কোম্পানীর বীমা প্রিমিয়াম আয় পূর্বের তুলনায় বেড়েছে ফলশ্রুতিতে মুনাফাও বেড়েছে অর্থাৎ

গত বছর মুনাফার পরিমাণ ছিল প্রায় ১.৯৭ কোটি টাকা যা বর্তমানে দাঁড়িয়েছে প্রায় ১.৯৮ কোটি টাকা। আমরা আশা করছি দেশের সার্বিক পরিস্থিতি সহনীয় মাত্রায় থাকলে দেশের ব্যবসা বাণিজ্য স্বাভাবিক আবস্থায় থাকবে। সেক্ষেত্রে প্রিমিয়াম আয় আরো বাড়বে যার ফলে কোম্পানীর সম্পদ, রিজার্ভ ও স্থায়ী আমানতের পরিমাণ অব্যাহতভাবে বৃদ্ধি পাবে।

এক নজরে কোম্পানীর আর্থিক অর্জন

বিবরণ	২০১৫
গ্রস প্রিমিয়াম আয়	১১৯,৮৭৯,২৮৫.০০
নীট প্রিমিয়াম আয়	৫৬,২০৮,৩৯৩.০০
অবলিখন আয়	১৭,৪১৭,০১৯.০০
কর পরবর্তী নীট আয়	১১,৩৬৯,৭৩৫.০০
অনুত্তীর্ণ রিজার্ভ	২২,৫০০,৪২৬.০০
স্থায়ী সম্পদ (২০১৫ পর্যন্ত)	৪৮,১০৭,৪০৯.০০
স্থায়ী আমানত (২০১৫ পর্যন্ত)	৮৫,০১০,০০০.০০
ইপিএস (EPS)	১.৪২
নীট এ্যাসেট ভ্যালু (NAV)/শেয়ার	১৪.০৯
নীট অপারেটিং ক্যাপিটাল/শেয়ার	৩০,৮১৯,০০৭.০০

দাবী পরিশোধ

বীমা চুক্তির মূল কথা হচ্ছে ক্ষতিগ্রস্ত ব্যক্তি বা প্রতিষ্ঠানকে তার ক্ষতি দ্রুত পুষিয়ে দেয়া, আর সেই কথা মাথায় রেখে বীমা দাবী প্রদানের ক্ষেত্রে আমাদের কোম্পানী সর্বদাই সক্রিয় এবং আন্তরিক। দেশ জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড দক্ষ ও

পেশাদার কর্মীদের নিয়ে দাবী নিষ্পত্তি বিভাগ গঠন করা হয়েছে যারা সর্বদাই দ্রুত ও স্বল্পতম সময়ের মধ্যে দাবী নিষ্পত্তির ক্ষেত্রে অগ্রনী ভূমিকা পালন করে আসছে। যার সুফল বীমা গ্রহীতার ইতিমধ্যেই পেতে শুরু করেছে এবং ভবিষ্যতেও এর সুফল অব্যাহত থাকবে ইনশাল্লাহ।

মোট	মোট উত্থাপিত দাবীর সংখ্যা, ২০১৫	মোট পরিশোধিত দাবীর সংখ্যা, ২০১৫
মটর দাবী	২৫	২৫
অগ্নি দাবী	৫	৩
নৌ দাবী	২	২
বিবিধ দাবী	২	২
মোট	৩৪	৩২

কর্পোরেট সুশাসন

দক্ষ ও কার্যকর ভাবে ব্যবসা পরিচালনা ও প্রাতিষ্ঠানিক সুশাসন প্রতিষ্ঠার জন্য কর্পোরেট গভর্নেন্স খুবই গুরুত্বপূর্ণ ভূমিকা রাখে। আর সেই ধারাবাহিকতা রক্ষায় আমাদের পরিচালনা পর্ষদ নিরলস প্রচেষ্টা অব্যাহত রেখেছে। ডিজিআইসি বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন কর্তৃক প্রবর্তিত কর্পোরেট গাইডলাইন মেনে চলছে এবং কোম্পানীর কার্যক্রমে স্বচ্ছতা ও জবাবদিহিতা নিশ্চিত করার জন্য পরিচালনা পর্ষদ কার্যকর পদক্ষেপ গ্রহণ করেছে।

কর্পোরেট সামাজিক দায়িত্ব (সিএসআর) কর্মকান্ড

কর্পোরেট সামাজিক দায়িত্ব (সিএসআর) বিষয়ে দেশ জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড সচেতন। কোম্পানী ২০১৫ সালে অগ্নি দম্বদের জন্য প্রধান মন্ত্রীর ত্রাণ তহবিলে ১.০০ (এক লক্ষ) টাকার চেক প্রদানসহ আরো অনেক বিষয়ে কর্পোরেট সামাজিক দায়িত্ব (সিএসআর) কর্মক্রম পরিচালনা করে আসছে। কোম্পানীর পরিচালকমণ্ডলী ভবিষ্যতেও এইধরনের কর্মকান্ড পরিচালনা করে যেতে দৃঢ় সংকল্পবদ্ধ।

ক্রেডিট রেটিং

আমাদের কোম্পানীর ক্রেডিট রেটিং হচ্ছে “এ” (Single A) যা ২০১৪ সালের ৩১শে ডিসেম্বর সমাপ্ত বছরের উপর ভিত্তি করে নির্ধারণ করা হয়েছে। এই রেটিং প্রাপ্ত কোম্পানীগুলো বীমা ক্ষেত্রে উচ্চ সক্ষমতা অর্জনকারী প্রতিষ্ঠা হিসাবে মূল্যায়িত হবে।

তথ্য প্রযুক্তি

দেশ জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড ইতোমধ্যেই আইটি বিভাগ চালু করেছে, যার ফলে কোম্পানীর কাজকর্ম দ্রুততার সাথে করার জন্য কম্পিউটারাইজড সফটওয়্যার সংস্থাপন করা হয়েছে এবং উক্ত সফটওয়্যারের মাধ্যমে কভারনোট, পলিসি ইস্যু ও সার্বিক তদারকীর ব্যবস্থা চালু করা হয়েছে। কোম্পানীর সুনাম ও ব্যবসায়িক পরিধি আরো বৃদ্ধি জন্য এই আধুনিক পদ্ধতির মাধ্যমে আমাদের সম্মানিত বীমা গ্রহিতাদেরকে সেবা প্রদান করা হচ্ছে।

ডিভিডেন্ড

দেশ জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেডে এর পরিচালনা পর্ষদ ৩১শে ডিসেম্বর, ২০১৫ইং সমাপ্ত বছরের অর্জিত মুনাফা হতে ১০% স্টক ডিভিডেন্ড ঘোষণা করার করার প্রস্তাব করছে। যা বার্ষিক সাধারণ সভার কার্যক্রমের মাধ্যমে আপনাদের সুবিবেচনা ও অনুমোদনের জন্য উপস্থাপন করা হল।

পরিচালকবৃন্দের অবসর গ্রহণ

কোম্পানীর সংঘ বিধির ১১৩ ও ১১৫ ধারা মোতাবেক নিম্ন বর্ণিত উদ্যোক্তা পরিচালক অবসরে যাবেন এবং যোগ্য বিধায় পুনরায় নির্বাচিত হবার জন্য আগ্রহ প্রকাশ করেন।

১. জনাব জসিম উদ্দীন

২. ইঞ্জিনিয়ার তারিকুল আলম রাহিমী

৩. জনাব শাকিফ নাজরান ভুঁইয়া

৪. জনাব এম. মনসুরুল ইসলাম

নিরীক্ষক নিয়োগ:

কোম্পানীর নিরীক্ষক মেসার্স আর্টিসান (ARTISAN) এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস নিরীক্ষক এর মেয়াদ এ বার্ষিক সাধারণ সভায় শেষ করেন। ২০১৬ইং সালের হিসাব নিরীক্ষার জন্য মেসার্স আর্টিসান (ARTISAN) এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস নিরীক্ষক হিসাবে নিয়োগের জন্য আবেদন করেন। উক্ত নিরীক্ষা প্রতিষ্ঠান বিশেষ যোগ্যতা সম্পন্ন ও দক্ষ বিধায় নিয়োগের জন্য সুপারিশ করা হল।

উপসংহার:

পরিশেষে পরিচালকমণ্ডলীর পক্ষ থেকে সম্মানিত ক্লায়েন্ট, কৌশলগত অংশীদার, শেয়ারহোল্ডার, বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ), বাণিজ্য ও অর্থ মন্ত্রণালয়, ব্যাংক ও আর্থিক প্রতিষ্ঠানসমূহ, বাংলাদেশ ব্যাংক, সাধারণ বীমা কর্পোরেশন, ঢাকা স্টক এক্সচেঞ্জ লি., চট্টগ্রাম স্টক এক্সচেঞ্জ লি., বাংলাদেশ ইন্স্যুরেন্স এসোসিয়েশন, জয়েন্ট স্টক কোম্পানীজ এন্ড ফার্মস, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনসহ সকল শুভানুধ্যায়ীদের তাদের সার্বিক সহায়তা ও প্রয়োজনীয় সমর্থন প্রদানের জন্য গভীর কৃতজ্ঞতা ও ধন্যবাদ জ্ঞাপন করছি।

পরিচালকমণ্ডলী প্রতিষ্ঠানের ধারাবাহিক উন্নতির জন্য নির্বাহী কর্মকর্তা ও কর্মচারী যে কঠোর শ্রম, নিষ্ঠা, আন্তরিকতা ও সংকল্প দেখিয়ে চলেছে সেজন্য সকলকে আন্তরিক ধন্যবাদ জ্ঞাপন করছি।

মহান আল্লাহ পাক সকলকে তাঁর দিক নির্দেশিত পথে চলার তৌফিক দিক।

পরিচালনা পর্ষদের পক্ষে



জসিম উদ্দীন

চেয়ারম্যান

MANAGEMENT PROFILE



Chief Executive Officer
QAZI MUKARRAM DASTAGIR

General Manager & CFO
Finance & Accounts Department
RABINDRA NATH KARMAKER

General Manager
Branch Control Department
MD. ABUL KALAM

General Manager
Claim Department
ASHIQ MAHMOOD JANGI CHOWDHURY

Senior Assistant General Manager
HR & Administration Department
MD. OLIUR RAHMAN

Assistant General Manager &
Company Secretary
ATAUR RAHMAN

Assistant General Manager
Re-insurance Department
MD. ZIAUL HOQUE



BRANCH MANAGEMENT

Additional Managing Director

S.M. KHASHRUZZAMAN

M.A. WADUD BARI

Deputy Managing Director

DEWAN SAIFUR RAHMAN

FERDOUSI BEGUM

TALUKDER HUMAYUN KABIR

MD. SAIFUL ISLAM

MD. SHAMSUL HAQUE

MD. SHAHJAHAN MIA

General Manager

ZAINAL ABEDIN

KAZI ZAHIRUDDIN SIDDIQUE (TITU)

MD. ENAYATUR RAHMAN CHOWDHURY

TIPU SULTAN

MD. RASHED HASAN

MD. HARUNAR RASHID

Assistant General Manager

MD. NAZIM UDDIN

MD. ABDUL HAI SHEIKH

Senior Manager

JAHAN SULTANA PAPIYA

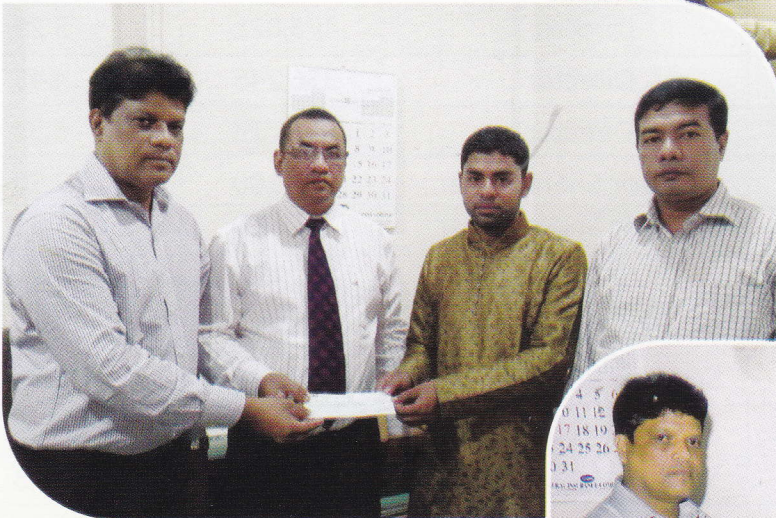
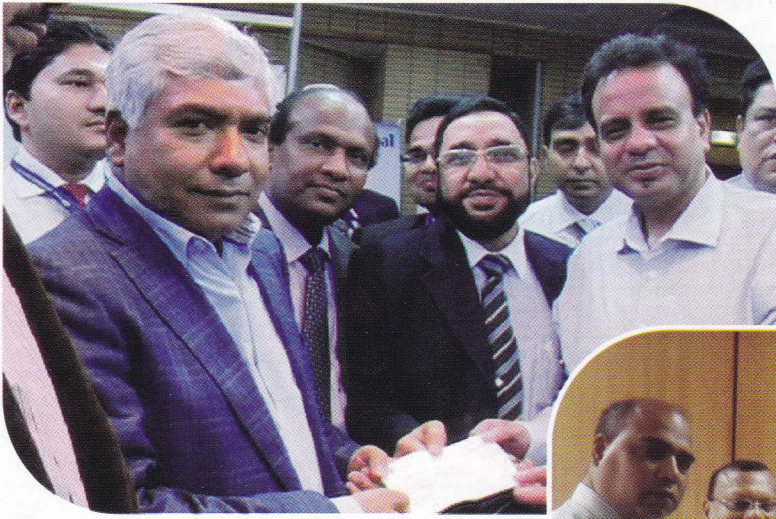
Manager

SEKANDER HAYET KHAN

BRANCH CONFERENCE



দাবী পরিশোধ



PATTERN OF SHAREHOLDING

As on 31 December, 2015

A) Shareholding by Companies, Directors and Shareholders:

Sl	Name	Category	No. of Share	Percentage
01.	Mr. Jashim Uddin	Chairman	427,480	5.34
02.	Mr. M. Monsurul Islam	Director	200,100	2.50
03.	Mrs. Priti Kana Bose	Director	200,100	2.50
04.	Mr. Moshfeque Mamun Rizvi	Sponsor Shareholder	142,471	1.78
05.	Mr. Abdus Salam Khan	Sponsor Shareholder	333,500	4.17
06.	Mr. Murad Mohammed Taj	Director	574,554	7.18
07.	Mr. Md. Saifuddin Khaled	Director	356,245	4.45
08.	Mr. Md. Akbor Hossain	Vice Chairman	427,480	5.34
09.	Mr. Tahrin Aman	Director	356,245	4.45
10.	Mr. Aminur Rahman	Director	356,245	4.45
11.	Mrs. Rokeya Quader	Director	498,716	6.23
12.	Engr. A.K.M. Ahsanul Haque	Director	423,011	5.29
13.	Mr. Nil Kantha Roy	Director	356,245	4.45
14.	Engr. Tarikul Alam Rahimi	Director	498,716	6.23
15.	Mrs. Rehana Begum	Sponsor Shareholder	200,100	2.50
16.	Mrs. Nauzat Begum	Sponsor Shareholder	133,400	1.67
17.	Al-Haj Mosharref Hossain	Sponsor Shareholder	427,480	5.34
18.	Mr. M. Amanullah	Sponsor Shareholder	142,471	1.78
19.	Mr. Morshed Alam	Sponsor Shareholder	783,725	9.79
19.	Mr. Sakif Nazran Bhuiyan	Director	498,716	6.23
21.	Mr. Amir Hossain Amu	Sponsor Shareholder	667,000	8.33
22.	Qazi Mukarram Dastagir	Chief Executive Officer	-	-
			8,004,000	100

B) Shareholders by Others:

Company Secretary	NIL
CFO	NIL
Head of Internal Audit	NIL
Parent/Subsidiary/ Associate and other related parties	NIL
Shareholding of top five executives	NIL

COMPLIANCE REPORT

ON BSEC'S NOTIFICATION

Status of compliance with the conditions imposed by the Bangladesh Securities and Exchange Commission's Notification No. SEC/CMRRCD/2006-158/134/admin/44 dated August 07, 2012 issued under section 2CC of the Securities and Exchange Ordinance 1969 is presented below:

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.1	Board's Size: The number of the Board members of the Company shall not be less than 5 (five) and more than 20 (twenty)	✓		
1.2	Independent Directors:			Under Process
1.2(i)	At least one fifth (1/5) of the total number of directors in the Company's Board shall be Independent Directors			N/A
1.2(ii)(a)	Who either does not hold share in the company or holds less than one (1%) shares of the total paid up shares of the company			N/A
1.2(ii)(b)	Who is not sponsor of the Company and is not connected with any sponsor or director or shareholder who holds one percent or more shares of the Company			N/A
1.2(ii)(c)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary/associated companies			N/A
1.2(ii)(d)	Who is not a member, director or officer of any stock exchange;			N/A
1.2(ii)(e)	Who is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market;			N/A
1.2(ii)(f)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm;			N/A
1.2(ii)(g)	Who shall not be an independent director in more than 3 (three) listed companies;			N/A
1.2(ii)(h)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan to a bank or a Non-Bank Financial Institution (NBF);			N/A
1.2(ii)(i)	Who has not been convicted for a criminal offence involving moral turpitude.			N/A
1.2(iii)	Independent Director(s) shall be appointed by the Board of Directors and approved by the Shareholders in the Annual General Meeting (AGM);			Will be placed in the AGM for shareholders' approval. When applicable.
1.2(iv)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.			N/A
1.2(v)	The Board shall lay down a code of conduct of all Board members and annual compliance of the code to be recorded.			Subsequently Complied
1.2(vi)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only.			N/A
1.3	Qualification of Independent Director (ID)			

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.3(i)	Independent Director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.			N/A
1.3(ii)	The person should be a Business Leader/Corporate Leader/Bureaucrat/University Teacher with Economics or Business Studies or Law background/Professionals like Chartered Accountants, Cost & Management Accountants, Chartered Secretaries. The independent director must have at least 12 (twelve) years of corporate management/professional experiences.			N/A
1.3(iii)	In special cases the above qualifications may be relaxed subject to prior approval of the Commission.			No such deviation occurred
1.4	Chairman of the Board and Chief Executive Officer: The positions of the Chairman of the Board and the Chief Executive Officer of the companies shall be filled by different individuals. The Chairman of the company shall be elected from among the directors of the company. The Board of Directors shall clearly define respective roles and responsibilities of the Chairman and the Chief Executive Officer.	✓		
1.5	Directors Report to Shareholders shall include following additional statements on			
1.5(i)	Industry outlook and possible future developments in the industry	✓		
1.5(ii)	Segment-wise or product-wise performance	✓		
1.5(iii)	Risks and concerns	✓		
1.5(iv)	Discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin	✓		
1.5(v)	Discussion on continuity of any Extra-Ordinary gain or loss			No such item exists
1.5(vi)	Statement of all related party transactions	✓		
1.5(vii)	Utilization of proceeds from public issues, rights issues and/or through any others instruments			No such item exists
1.5(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Offer, Direct Listing, etc.			No such event occurred
1.5(ix)	If significant variance occurs between Quarterly Financial performance and Annual Financial Statements the management shall explain about the variance on their Annual Report.	✓		
1.5(x)	Remuneration to directors including independent directors	✓		
1.5(xi)	The financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity.	✓		
1.5(xii)	Proper books of account of the issuer company have been maintained.	✓		
1.5(xiii)	Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.5(xiv)	International Accounting Standards (IAS)/Bangladesh Accounting Standards (BAS)/International Financial Reporting Standards (IFRS) /Bangladesh Financial Reporting Standards (BFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there- from has been adequately disclosed.	✓		
1.5(xv)	The system of internal control is sound in design and has been effectively implemented and monitored.	✓		
1.5(xvi)	There are no significant doubts upon the issuer company's ability to continue as a going concern. If the issuer company is not considered to be a going concern, the fact along with reasons there of should be disclosed.	✓		
1.5(xvii)	Significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof should be explained.	✓		
1.5(xviii)	Key operating and financial data of at least preceding 5 (five) years shall be summarized.	✓		
1.5(xix)	If the issuer company has not declared dividend (cash or stock) for the year, the reasons thereof shall be given.			N/A
1.5(xx)	The number of Board meetings held during the year and attendance by each director shall be disclosed.	✓		
1.5(xxi)	The pattern of shareholding shall be reported to disclose the aggregate number of shares (along with name wise details where stated below) held by:-	✓		
1.5(xxi)(a)	Parent/Subsidiary/Associated Companies and other related parties (name wise details);	✓		
1.5(xxi)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and their spouses and minor children (name wise details);	✓		
1.5(xxi)(c)	Executives;	✓		
1.5(xxi)(d)	Share holders holding ten percent (10%) or more voting interest in the company (name wise details).	✓		
1.5(xxii)	In case of the appointment/re-appointment of a director the company shall disclose the following information to the shareholders:-	✓		
1.5(xxii)(a)	A brief resume of the director;	✓		
1.5(xxii)(b)	Nature of his/her expertise in specific functional areas;	✓		
1.5(xxii)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	✓		
2.0	Chief Financial Officer (CFO), Head of Internal Audit and Company Secretary(CS):			
2.1	The company shall appoint a Chief Financial Officer (CFO), a Head of Internal Audit (Internal Control and Compliance) and a Company Secretary (CS). The Board of Directors should clearly define respective roles, responsibilities and duties of the CFO, the Head of Internal Audit and the CS.	✓		
2.2	Requirement to attend the Board Meetings: The CFO and the Company secretary of the companies shall attend the meetings of the Board of Directors, provided that the CFO and/or the Company Secretary shall not attend such part of a meeting of the Board of Directors which involves consideration of an agenda item relating to their personal matters.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
3.0	Audit Committee:			
3.0(i)	The company shall have an Audit Committee as a sub-committee of the Board of Directors.	✓		
3.0(ii)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business.	✓		
3.0(iii)	The Audit Committee shall be responsible to the Board of Directors. The duties of the Audit Committee shall be clearly set forth in writing.	✓		
3.1	Constitution of the Audit Committee:			
3.1(i)	The Audit Committee shall be composed of at least 3 (three) members.			
3.1(ii)	The Board of Directors shall appoint members of the Audit Committee who shall be directors of the company and shall include at least 1 (one) Independent Director.	✓		
3.1(iii)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management experience.	✓		
3.1(iv)	Filling of casual vacancy in the Audit Committee	✓		
3.1(v)	The company secretary shall act as the secretary of the Committee	✓		
3.1(v)	The company secretary shall act as the secretary of the Committee	✓		
3.1(vi)	The quorum of the Audit Committee meeting shall not constitute without Independent Director			N/A
3.2	Chairman of the Audit Committee:			
3.2(i)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairman of the Audit Committee, who shall be an independent director.			N/A
3.2(ii)	Chairman of the audit committee shall remain present in the Annual General Meeting (AGM)			Will be ensured
3.3	Role of Audit Committee:			
3.3(i)	Over see the financial reporting process	✓		
3.3(ii)	Monitor choice of accounting policies and principles	✓		
3.3(iii)	Monitor Internal Control Risk management process	✓		
3.3(iv)	Over see hiring and performance of external auditors	✓		
3.3(vii)	Review the adequacy of internal audit function	✓		
3.3(viii)	Review statement of significant related party transactions submitted by the management	✓		
3.3(ix)	Review Management Letters/Letter of Internal Control weakness issued by statutory auditors	✓		
3.3(x)	Declaration to Audit Committee by the company regarding utilization of IPO/RPO, Right issue money.			N/A
3.4	Reporting of the Audit Committee:			
3.4.1(i)	The Audit Committee shall report on its activities to the Board of Directors.	✓		
3.4.1(ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:-			No such event occurred
3.4.1(ii)(a)	Report on conflicts of interests;			No such event occurred
3.4.1(ii)(b)	Suspected or presumed fraud or irregularity or material defect in the internal control system;			No such event occurred

Condition No.	Title	Compliance Status (Put ✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
3.4.1(ii)(c)	Suspected infringement of laws, including securities related laws, rules and regulations;			No such event occurred
3.4.1(ii)(d)	Any other matter which shall be disclosed to the Board of Directors immediately.			No such event occurred
3.4.2	Reporting to the Authorities: Reported to the Board of Directors about anything which has material impact on the financial condition and results of operation			No such event occurred
3.5	Reporting to the Shareholders and General Investors: Report on the activities carried out by the Audit Committee, including any report made to the Board of Directors under condition 3.4.1 (ii)			No such event occurred
4.0	External/Statutory Auditors: The issuer company should not engage its external/statutory auditors to perform the following services of the company; namely:-			
4.0(i)	Appraisal or valuation services or fairness opinions.	✓		
4.0(ii)	Financial information systems design and implementation.	✓		
4.0(iii)	Book-keeping or other services related to the accounting records or financial statements.	✓		
4.0(iv)	Broker-dealer services.	✓		
4.0(v)	Actuarial services.	✓		
4.0(vi)	Internal Audit service.	✓		
4.0(vii)	Any other services that the Audit Committee determines.	✓		
4.0(viii)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company.	✓		
5.0	Subsidiary Company:			
5.0(i)	Provisions relating to the composition of the Board of Directors of the holding company shall be made applicable to the composition of the Board of Directors of the subsidiary company.			N/A
5.0(ii)	At least 1(one) independent director on the Board of Directors of the holding company shall be a director on the Board of Directors of the subsidiary company.			N/A
5.0(iii)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.			N/A
5.0(iv)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also.			N/A
5.0(v)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			N/A
6.0	Duties of Chief Executive Officer (CEO) and Chief Financial Officer (CFO): The CEO and CFO shall certify to the Board that -			
6.0(i)	They have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
6.0(i)(a)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	✓		
6.0(i)(b)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.	✓		
6.0(ii)	There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.	✓		
7.0	Reporting and Compliance of Corporate Governance:			
7.0(i)	The company shall obtain a certificate from a practicing Professional Accountant/Secretary (Chartered Accountant/Cost and Management Accountant/Chartered Secretary) regarding compliance of conditions of Corporate Governance Guidelines of the Commission and shall send the same to the shareholders along with the Annual Report on a yearly basis.		N/A	
7.0(ii)	The directors of the company shall state, in accordance with the Annexure attached, in the directors' report whether the company has complied with these conditions.		✓	

Independent Auditors'

Report to the Shareholders of

Desh General Insurance Company Limited

We have audited the accompanying Balance Sheet of Desh General Insurance Company Limited as at 31 December 2015 and the related Revenue Accounts, the Profit and Loss Account for the year ended as on that date together with the accompanying Cash Flow Statement, Statement of Changes in Equity and significant accounting policies and the notes thereto.

Management'S Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements of Desh General Insurance Company Limited in accordance with Bangladesh Financial Reporting Standards (BFRS), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Company that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Company based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA); those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Company are free from material misstatement.

An audit involves performing procedures to obtain audit evidence as regards the quantitative monetary value and disclosures in the consolidated and separate financial statements of the Company. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated and separate financial statements of the Company, arising due to fraud or error. In making those risk assessments, the auditor considers internal control including internal check and internal relevant to the entity's preparation and fair presentation of the consolidated financial statements of the Company in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates prepared the management, as well as evaluating the overall presentation of the consolidated and separate financial statements of the Company.

We firmly believe that the audit evidences as have obtained are sufficient and appropriate to form a basis for arriving at the audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the Company's affairs as at 31 December 2015 and of the results of its operation and its Cash Flow for the year then ended and comply with the Companies Act, 1994, Insurance Act 2010 and Insurance Rules 1958 and other applicable laws and regulations of the country.

We also report that:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books and (where applicable) proper returns adequate for the purpose of our audit have been received from branches;
- (iii) The Company's Balance Sheet and Profit and Loss Account and its Cash Flow Statement dealt with by the report are in agreement with the books of account and returns;
- (iv) The expenditure incurred was for the purpose of the Company's business for the year;
- (v) As per Section 63(2) of the Insurance Act, 2010 as amended, we certify that to the best of our knowledge and belief and according to the information and explanations given to us, all expenses of management wherever incurred and whether incurred directly or indirectly in respect of insurance business of the Company transacted in Bangladesh during the year under report have been duly debited to the related Revenue Accounts and the Profit & Loss Account of the Company; and
- (vi) As per Insurance Act, 2010, we certify that to the best of our information and as shown by its books, the Company during the year under report has not paid any person any commission in any form outside Bangladesh in respect of any of its business re-insured abroad.

Dated, Dhaka
17 May 2016



ARTISAN

Chartered Accountants

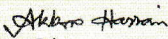
BALANCE SHEET

As at 31 December 2015

CAPITAL AND LIABILITIES	Notes	Amount in Taka	
		2015	2014
Share Capital			
Authorized :			
10,00,00,000 Ordinary Shares of Tk. 10 each		1,000,000,000	1,000,000,000
Issued, Subscribed and Paid up Capital			
8,004,000 Ordinary Shares of Tk. 10 each	1	80,040,000	69,000,000
Profit and Loss Appropriation Account		22,696,698	22,374,963
Reserve for Exceptional Losses		10,000,000	10,000,000
Provision for Taxation	16	13,124,935	7,830,951
Balance of Funds:	17	22,500,426	12,439,985
Fire Insurance Business		8,817,841	7,592,012
Marine Insurance Business		9,701,314	3,358,517
Motor Insurance Business		2,098,910	4,166,038
Miscellaneous Insurance Business		1,853,913	546,683
Marine Hull Insurance Business		28,448	(3,223,265)
Estimated liabilities in respect of outstanding claims whether due or intimated	2	802,645	1,982,504
Amount due to other persons or bodies carrying on insurance business	3	46,230,008	47,936,384
Deposit Premium	4	3,960,604	4,104,013
Bank Loan	5	6,168,613	11,685,751
Sundry Creditors	6	61,405,771	20,857,572
Total:		266,929,699	208,212,124
PROPERTY AND ASSETS			
Investment (at Cost):			
Statutory Deposit with Sonali Bank Ltd as Govt. Security Bond	7	25,000,000	25,000,000
Accrued Interest	8	3,176,708	2,647,409
Amount due from other persons or bodies Carrying on insurance business	9	89,769,608	44,042,422
Sundry Debtors	10	14,814,068	23,747,628
Advance Income Tax	18	4,771,525	4,771,525
Cash & Bank Balances:		78,332,843	69,875,003
Fixed Deposit Account	11	60,010,000	60,010,000
STD & Current Account	12	11,812,948	5,260,244
Cash & Cheque in hand	13	6,509,895	4,604,758
Others :		51,064,946	38,128,137
Fixed Assets	14	48,107,401	36,359,744
Stamps in Hand		193,841	147,893
Stock of Printing Materials		2,763,704	1,620,500
Total:		266,929,699	208,212,124

The accompanying notes form an integral part of the financial statements.


Chief Executive Officer


Director


Director


Chairman

Signed in terms of our report of even date annexed.

Dated: Dhaka
17 May 2016


ARTISAN
Chartered Accountants

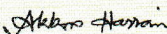
PROFIT AND LOSS APPROPRIATION ACCOUNT

For the year ended 31 December 2015

Particulars	Amount in Taka	
	2015	2014
Balance brought forward from last year's account	22,374,963	11,073,985
Less: Transfer to Paid up Capital	(11,040,000)	
Profit/(Loss) for the year	19,759,540	19,653,874
Provision for Taxation	(8,397,805)	(8,352,897)
Balance transferred to Balance Sheet	22,696,698	22,374,963

The accompanying notes form an integral part of the financial statements.


Chief Executive Officer


Director


Director


Chairman

Signed in terms of our report of even date annexed.

Dated: Dhaka
17 May 2016


ARTISAN
Chartered Accountants

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2015

Amount in Taka

MANAGEMENT EXPENSES

(Not applicable to any fund or account):

Advertisement & Publicity

Audit Fees

Bank Charge

Wall Calendar Bill

Depreciation

Director Fees

Donation, Fees, Subscription & Others

Training Fees

Interest on Loan

Legal Fees

Renewal & Registration (Trade)

Credit Rating Fees

BD Expenses (PSB)

Contribution Charge (BIA)

	2015	2014
	6,435,662	8,226,595
	16,050	20,000
	187,500	167,500
	-	232,888
	-	490,000
	5,096,371	3,866,769
	555,000	500,000
	-	52,200
	49,000	6,000
	-	2,083,921
	-	7,125
	491,741	532,762
	-	126,500
	40,000	40,930
	-	100,000
Profit/(Loss) for the year transferred to Balance Sheet:	19,759,540	19,653,874
Total :	26,195,202	27,880,469

INTEREST, DIVIDEND AND RENT

(Not applicable to any fund or account):

Interest on GSB

Interest on FDR

Interest on STD Accounts

Miscellaneous Income

	8,778,191	7,303,319
	2,628,500	1,732,159
	5,574,183	5,367,320
	575,508	203,840
	-	-

Profit/(Loss) Transferred from:

Fire Insurance Revenue Account

Marine Insurance Revenue Account

Marine Hull Insurance Revenue Account.

Motor Insurance Revenue Account

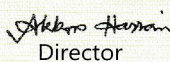
Miscellaneous Insurance Revenue Account

	17,417,011	20,577,150
	10,690,123	9,855,914
	6,794,375	8,437,398
	(3,481,338)	3,222,954
	4,157,516	684,927
	(743,665)	(1,624,043)
Total :	26,195,202	27,880,469

The accompanying notes form an integral part of the financial statements.



Chief Executive Officer



Director



Director



Chairman

Signed in terms of our report of even date annexed.



ARTISAN

Chartered Accountants

Dated: Dhaka

17 May 2016

CONSOLIDATED REVENUE ACCOUNT

For the year ended 31 December 2015

Amount in Taka

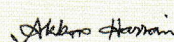
CLAIMS UNDER POLICIES LESS RE-INSURANCE	Fire	Marine	Motor	Misc.	Marine Hull	Total
Paid during the year:	285,848,023.30	1,146,820.31	1,666,302.08	234,333.56	1,768,501.87	290,663,981.12
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.	157,103.00	102,973.00	425,164.00	117,405.00	-	802,645.00
	286,005,126.30	1,249,793.31	2,091,466.08	351,738.56	1,768,501.87	291,466,626.12
Less: Outstanding claims at the end of of the Previous year	323,010.00	509,435.00	850,964.00	4,667.00	-	1,688,076.00
Claim for the Period	285,682,116.30	740,358.31	1,240,502.08	347,071.56	1,768,501.87	289,778,550.12
Agency Commission	7,830,096.00	3,283,994.00	564,872.00	632,957.00	-	12,311,919.00
Management Expenses (Note -15)	14,720,580.58	9,900,005.88	1,553,418.59	5,468,298.04	120,746.91	31,763,050.00
Stamp Duty	277.79	-	3,568.39	608.27	-	4,454.45
Profit/(Loss) transferred to Profit & Loss Account	10,690,123.06	6,794,374.53	4,157,516.50	(743,665.34)	(3,481,337.59)	17,417,011.16
Reserve for Unexpired Risks, being 40% of the net premium income of the year	8,817,840.72	9,701,314.23	2,098,909.62	1,853,913.51	28,447.89	22,500,425.97
Total :	327,741,034.45	30,420,046.95	9,618,787.18	7,559,183.04	(1,563,640.92)	373,775,410.70

Balance of Account at the beginning of the year :

Reserve for Unexpired Risks	7,592,012.39	3,358,516.97	4,166,038.12	546,682.68	(3,223,264.90)	12,439,985.26
Premium Less Re-insurance (Note-21)	22,044,601.80	24,253,285.58	5,247,274.06	4,634,783.77	28,447.89	56,208,393.10
Commission on Re-insurance ceded	9,128,144.38	2,628,729.20	205,475.00	2,207,833.34	21,684.64	14,191,866.56
Profit Commission	-	-	-	59,343.06	-	59,343.06
Loss Recovery	288,976,275.88	179,515.20		110,540.19	1,609,491.45	290,875,822.72
Total :	327,741,034.45	30,420,046.95	9,618,787.18	7,559,183.04	(1,563,640.92)	373,775,410.70

The accompanying notes form an integral part of the financial statements.


Chief Executive Officer


Director


Director


Chairman

Signed in terms of our report of even date annexed.

Dated: Dhaka
17 May 2016


ARTISAN
Chartered Accountants

FIRE INSURANCE REVENUE ACCOUNT

For the year ended 31 December 2015

Amount in Taka

CLAIMS UNDER POLICIES LESS RE-INSURANCE

Paid during the year
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.

Less: Outstanding claims at the end of of the Previous year

Claim for the Period
Agency Commission
Management Expenses (Note -15)
Stamp Duty
Profit/(Loss) transferred to Profit & Loss Account
Reserve for Unexpired Risks, being 40% of the net premium income of the year

Total :

Balance of Account at the beginning of the year :

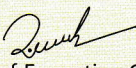
Reserve for Unexpired Risks
Premium Less Re-insurance(Note-21)
Commission on Re-insurance ceded
Profit Commission
Loss Recovery

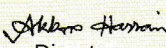
Total :

	2015	2014
	285,848,023	-
	157,103	517,993
	286,005,126	517,993
	323,010	853,672
	285,682,116	(335,679)
	7,830,096	8,896,803
	14,720,581	22,281,014
	278	328
	10,690,123	9,855,914
	8,817,841	7,592,012
Total :	327,741,034	48,290,392

	7,592,012	145,391
	22,044,602	18,980,031
	9,128,144	13,006,922
	-	-
	288,976,276	16,158,048
Total :	327,741,034	48,290,392

The accompanying notes form an integral part of the financial statements.


Chief Executive Officer


Director


Director


Chairman

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Dated: Dhaka
17 May 2016


ARTISAN
Chartered Accountants

MARINE INSURANCE REVENUE ACCOUNT

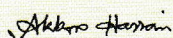
For the year ended 31 December 2015

Amount in Taka

CLAIMS UNDER POLICIES LESS RE-INSURANCE	2015	2014
Paid during the year	1,146,820	2,100,903
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.	102,973	509,435
	1,249,793	2,610,338
Less: Outstanding claims at the end of of the Previous year	509,435	910,415
Claim for the Period	740,358	1,699,923
Agency Commission	3,283,994	868,620
Management Expenses (Note -15)	9,900,006	6,887,474
Profit/(Loss) transferred to Profit & Loss Account	6,794,375	8,437,398
"Reserve for Unexpired Risks, being 40% of the net premium income of the year"	9,701,314	3,358,517
Total :	30,420,047	21,251,932
Balance of Account at the beginning of the year :		
Reserve for Unexpired Risks	3,358,517	10,609,671
Premium Less Re-insurance (Note-21)	24,253,286	8,396,292
Commission on Re-insurance ceded	2,628,729	2,263,638
Profit Commission	-	1,962
Loss Recovery	179,515	(19,632)
Total :	30,420,047	21,251,932

The accompanying notes form an integral part of the financial statements.


Chief Executive Officer



Director


Director


Chairman

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Dated: Dhaka
17 May 2016


ARTISAN
Chartered Accountants

MOTOR INSURANCE REVENUE ACCOUNT

For the year ended 31 December 2015

Amount in Taka

CLAIMS UNDER POLICIES LESS RE-INSURANCE

Paid during the year

Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.

Less: Outstanding claims at the end of of the Previous year

Claim for the Period

Agency Commission

Management Expenses (Note -15)

Stamp Duty

Profit/(Loss) transferred to Profit & Loss Account

Reserve for Unexpired Risks, being 40% of the net premium income of the year

Total :

	2015	2014
Paid during the year	1,666,302	4,151,390
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.	425,164	950,409
Less: Outstanding claims at the end of of the Previous year	2,091,466	5,101,799
Claim for the Period	850,964	1,144,133
Agency Commission	1,240,502	3,957,666
Management Expenses (Note -15)	564,872	1,454,009
Stamp Duty	1,553,419	4,131,170
Profit/(Loss) transferred to Profit & Loss Account	3,568	3,124
Reserve for Unexpired Risks, being 40% of the net premium income of the year	4,157,517	684,927
Total :	2,098,910	4,166,038
	9,618,787	14,396,934

Balance of Account at the beginning of the year :

Reserve for Unexpired Risks

Premium Less Re-insurance (Note-21)

Commission on Re-insurance ceded

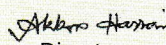
Loss Recovery

Total :

Reserve for Unexpired Risks	4,166,038	3,880,483
Premium Less Re-insurance (Note-21)	5,247,274	10,415,095
Commission on Re-insurance ceded	205,475	288,750
Loss Recovery	-	(187,396)
Total :	9,618,787	14,396,933

The accompanying notes form an integral part of the financial statements.


Chief Executive Officer


Director


Director


Chairman

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Dated: Dhaka

17 May 2016


ARTISAN
Chartered Accountants

MISCELLANEOUS INSURANCE REVENUE ACCOUNT

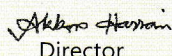
For the year ended 31 December 2015

	Amount in Taka	
	2015	2014
CLAIMS UNDER POLICIES LESS RE-INSURANCE		
Paid during the year	234,334	-
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.	117,405	4,667
	351,739	4,667
Less: Outstanding claims at the end of of the Previous year	4,667	4,667
Claim for the Period	347,072	-
Agency Commission	632,957	87,715
Management Expenses (Note -15)	5,468,298	6,597,191
Stamp Duty	608	226
Profit/(Loss) transferred to Profit & Loss Account	(743,665)	(1,624,043)
Reserve for Unexpired Risks, being 40% of the net premium income of the year	1,853,914	546,683
Total :	7,559,183	5,607,773
Balance of Account at the beginning of the year :		
Reserve for Unexpired Risks	546,683	2,282,434
Premium Less Re-insurance (Note-21)	4,634,784	1,366,707
Commission on Re-insurance ceded	2,207,833	1,947,589
Profit Commission on Miscellaneous ceded premium	59,343	38,863
Loss Recovery	110,540	(27,821)
Total :	7,559,183	5,607,773

The accompanying notes form an integral part of the financial statements.



Chief Executive Officer



Director

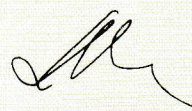


Director



Chairman

Signed in terms of our report of even date annexed.



ARTISAN

Chartered Accountants

Dated: Dhaka
17 May 2016

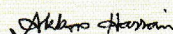
MARINE HULL INSURANCE REVENUE ACCOUNT

For the year ended 31 December 2015

Amount in Taka

CLAIMS UNDER POLICIES LESS RE-INSURANCE	2015	2014
Paid during the year:	1,768,502	-
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated.	-	-
	1,768,502	-
Less: Outstanding claims at the end of of the Previous year	-	-
Claim for the Period	1,768,502	-
Agency Commission	-	60,638
Management Expenses (Note -15)	120,747	330,704
Stamp Duty	-	-
Profit/(Loss) transferred to Profit & Loss Account	(3,481,338)	3,222,954
Reserve for Unexpired Risks, being 40% of the net premium income of the year	28,448	(3,223,265)
Total :	(1,563,641)	391,031
 Balance of Account at the beginning of the year :		
Reserve for Unexpired Risks	(3,223,265)	3,155,910
Premium Less Re-insurance (Note-21)	28,448	(3,223,265)
Commission on Re-insurance ceded	21,685	462,207
Loss Recovery	1,609,491	(3,822)
Total :	(1,563,641)	391,031


Chief Executive Officer


Director


Director


Chairman

Signed in terms of our report of even date annexed.

Dated: Dhaka
17 May 2016


ARTISAN
Chartered Accountants

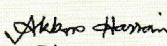
STATEMENT OF CHANGING IN SHAREHOLDERS EQUITY

For the year ended 31 December 2015

Particulars	Share Capital	Reserve for Exceptional Losses	Profit & Loss appropriation account	Amount in Taka
				Total
Balance at 1st January 2015	69,000,000	10,000,000	22,374,963	101,374,963
Profit after tax for the year 2015			11,361,735	11,361,735
Appropriation made during the year	11,040,000	-	(11,040,000)	-
Balance at 31 December, 2015	80,040,000	10,000,000	22,696,698	112,736,698
Balance at 31 December, 2014	69,000,000	10,000,000	22,374,963	101,374,963

The accompanying notes form an integral part of the financial statements.


Chief Executive Officer


Director


Director


Chairman

Signed in terms of our report of even date annexed.

Dated: Dhaka
17 May 2016


ARTISAN
Chartered Accountants

CASH FLOW STATEMENT

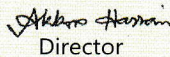
For the year ended 31 December 2015

PARTICULARS	Notes	Amount in Taka	
		2015	2014
A. Cash Flow from Operating Activities:			
Receipts from premium and others		435,660,966	150,761,695
Payment for Management Expenses, Re-Insurance, Claim & Other Expenses		(404,841,959)	(143,054,122)
Net Cash Flow from Operating Activities		30,819,007	7,707,572
B. Cash Flow from Investing Activities:			
Purchase of Fixed Assets	14	(16,844,028)	(6,734,765)
(Increase)/ Decrease in Fixed Deposit	11	-	2,900,000
Net Cash Flow from Investing Activities		(16,844,028)	(3,834,765)
C. Cash Flow from Financing Activities:			
Loans paid off		(5,517,138)	(4,331,172)
Net Cash Flow from Financing Activities		(5,517,138)	(4,331,172)
Increase / (Decrease) in Cash and Bank Balance (A+B+C)		8,457,841	(458,465)
Add: Cash and Bank Balance at Opening		9,865,002	10,323,467
Cash and Bank Balance at Closing		18,322,843	9,865,002

The accompanying notes form an integral part of the financial statements.



Chief Executive Officer



Director



Director



Chairman

Signed in terms of our report of even date annexed.

Dated: Dhaka
17 May 2016



ARTISAN
Chartered Accountants

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

A. Background

Desh General Insurance Company Ltd. was incorporated in Bangladesh on 8th February 2000 as a Public Limited Company by shares. The Chief Controller of Insurance, Government of the People's Republic of Bangladesh issued the registration certificate with effect from 2nd March, 2000 for carrying out general insurance business under the Insurance Act, 2010 as adopted in Bangladesh vide certificate no, CCI/13/15/99-397, dated 2nd March 2000.

B. Nature of Business:

The Primary objectives of the Company are to carry on all kinds of insurance i.e. Fire, Marine, Marine Hull, Motor, Miscellaneous, etc. other than life insurance business. In addition to issuance of Bank Guarantee for valuable clients.

C. Basis of Presenting Accounts & Significant Accounting Policies

(i) Basis of presenting accounts:

- a) These accounts have been prepared on a going concern basis according to the historical cost convention.
- b) The Balance Sheet has been prepared in accordance with the regulations as contained in part I of the First Schedule and as per Form 'A' as set forth in Part-II of that Schedule and the Revenue Account of each class of Business has been prepared in accordance with the regulations as contained in part I of the Third Schedule and as per Form "F" as set forth in part-II of that Schedule of the Insurance Act, 2010.

(ii) Significant accounting policies

a) Depreciation of Fixed Assets:

Depreciation has been charged on Fixed Assets of the Company on the basis of diminishing balance method at rates varying from 8% to 10% depending on the estimated useful life of the assets.

b) Stock of Stationery & Forms:

Stock of Stationery and Forms have been valued at cost which is lower than the market price.

c) Valuation of Assets:

The Value of all assets as at 31 December 2015 as shown in the Balance Sheet and in the Classified summary of Assets on form "AA" annexed have been reviewed and the said assets have been set forth in the Balance Sheet and amounts at their respective book value which do not exceed their aggregate market value.

d) Reporting Currency:

The financial Statements are presented in Bangladesh currency (Taka).

e) Basic Earnings per Share:

Earnings per Share (EPS) has been computed considering the earning attributable to the Ordinary Shareholders dividing by the weighted average number of shares outstanding during the year as per BAS-33. The calculation of Earnings per Share as under:

Particulars	Taka 2015	Taka 2014
Earning attributable to the Ordinary Shareholders (Net Profit after Tax as per Profit and Loss A/C)	11,361,735	11,300,978
Number of ordinary Shares	8,004,000	6,900,000
Earnings Per share (EPS)	1.42	1.64

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

f) Cash flow statement:

Cash flow statement prepared in accordance with BAS-7 under Direct Method.

g) Provision for Un-expired Risk:

Surplus/(deficit) on Revenue Accounts has been arrived after making necessary provision for un-expired risk @ 40% of net premium income on all business except Marine Hull insurance for which provision has been made @ 100% on net premium income under Section 27A (2B & 2C) of Previous Insurance Act, 1938.

h) Related Party Transactions [BAS-24]:

Disclosure to be needed (whether there is Related Party Transactions or not)

i) Investment of Assets:

The Section 41 of Insurance Act 2010 has always complied by the Company.

j) Restriction on Certain Investment:

There is no investment by Desh General Insurance Company Limited or hold any shares or debentures of any Company, firms or other business concern in which any directors or any members of the family of such directors has any interest as Proprietor, Partner, Director and Chief Executive Officer as per Section 41 (1) of Insurance Act 2010.

k) Prohibition of Loans:

As per Section 44 of Insurance Act 2010, The Company has never granted any loan to any Director or any member of the family, Banking Company, Subsidiary Company and Auditor, any loan or temporary advance either and hypothecation property or personal security or otherwise.

l) Revenue recognition

The total amount of premium earned on various class of insurance business underwritten during the year, the gross amount of premium earned against various policies, the amount of re-insurance premium due to Sadharan Bima corporation and the amount of claim less re-insurance recovery during the year have been duly accounted for in the books of accounts of the Company.

m) Employees details:

During the year under review 231 employees are employed for the time. As per schedule - XI part - II of the company Act 1994 the employees remuneration slab is given below:

SLAB	NO. OF EMPLOYEES
No of employees received salary below Tk. 3,000 per month	-
No of employees received salary above Tk. 3,000 per month	231
Total no. of employees	<u>231</u>

Note: There is no part time employee of the company.

n) Management Expenses:

Management Expenses charged to revenue accounts amounting to Tk 31,763,050.00 represents approximately 26.50% of gross premium of Tk 119,871,284.76 (Including Public sector business of Tk. 37,791,824.76). The expenses have been apportioned @ 46.34% to Fire, 31.17% to Marine Cargo, 0.38% to Marine Hull, 4.89% to Motor and 17.22% to miscellaneous business as per management decision.

o) Cash & Cash Equivalent:

Cash comprises cash in hand, demand deposit cash equivalents on short term highly liquid investment that are readily convertible to know amounts of cash and those which are subject to an insignificant risk of changes in value. Cash & Cash equivalents are not restricted in use and accordingly cash in hand, bank balances have been considered as cash and cash equivalents.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

1 SHARE CAPITAL:

- a) Authorized Capital Tk. 100,00,00,000.00
10,00,00,000 Ordinary Shares of Tk. 10 each.
- b) Issued Subscribed & paid-up Capital Tk. 80,040,000.00
800,4000 Ordinary shares of Tk. 10 each issued in cash to sponsors.

OWNERSHIP OF THE COMPANY'S SECURITIES (As per Schedule X)

SL NO	NAME OF SHAREHOLDER	POSITION	SHAREHOLDING	PERCENTAGE
01	Mr. Jashim Uddin	Chairman	427,480	5.34
02	Mr. M. Monsurul Islam	Director	200,100	2.50
03	Mrs. Priti Kana Bose	Director	200,100	2.50
04	Mr. Moshfeque Mamun Rizvi	Sponsor Share Holder	142,471	1.78
05	Mr. Abdus Salam Khan	Sponsor Share Holder	333,500	4.17
06	Mr. Murad Mohammed Taj	Director	574,554	7.18
07	Mr. Md. Saifuddin Khaled	Director	356,245	4.45
08.	Mr. Md. Akbor Hossain	Vice Chairman	427,480	5.34
09	Mr. Tahrin Aman	Director	356,245	4.45
10	Mr. Aminur Rahman	Director	356,245	4.45
11	Mrs. Rokeya Quader	Director	498,716	6.23
12	Engr. A.K.M. Ahsanul Haque	Director	423,011	5.29
13	Mr. Nil Kantha Roy	Director	356,245	4.45
14	Engr. Tarikul Alam Rahimi	Director	498,716	6.23
15	Mrs. Rehana Begum	Sponsor Share Holder	200,100	2.50
16	Mrs. Nauzat Begum	Sponsor Share Holder	133,400	1.67
17	Al-Haj Mosharref Hossain	Sponsor Share Holder	427,480	5.34
18	Mr. M. Amanullah	Sponsor Share Holder	142,471	1.78
19	Mr. Morshed Alam	Sponsor Share Holder	783,725	9.79
20	Mr. Sakif Nazran Bhuiyan	Director	498,716	6.23
21	Mr. Amir Hossain Amu	Sponsor Share Holder	667,000	8.33
	Total		8,004,000	100.00

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

2. Estimated Liability in respect of outstanding claims whether due or intimated: Taka 802,645.00

The break- up of the amount is noted below:

	Taka 2015	Taka 2014
Fire	157,103.00	517,993.00
Marine	102,973.00	509,435.00
Motor	425,164.00	950,409.00
Miscellaneous	117,405.00	4,667.00
Total :	802,645.00	1,982,504.00

3 Amount due to other persons or bodies carrying on insurance Business: Taka 46,230,008.00

The break- up of the amount is shown below:

	Taka 2015	Taka 2014
Payable to SBC for Reinsurance premium	45,696,713.00	47,403,089.16
Co-Insurance Premium payable	533,295.00	533,295.00
Total :	46,230,008.00	47,936,384.16

4 Premium Deposit: Taka 3,960,604.00

This represents amount received against cover notes for which risks have not been initiated and such amount will be adjusted upon initiation of risk and issuance of policy in due course.

	Taka 2015	Taka 2014
	3,960,604.00	4,104,013.00
Total :	3,960,604.00	4,104,013.00

5 Bank Loan: Taka 6,168,613.00

This balance is made up as follows:

Name of Bank	Account No.	Taka 2015	Taka 2014
Mercantile Bank Ltd., Main Br.	770-1696	4,519,894.00	9,970,933.00
Bank Asia Ltd., Principal Office Br.	58331/14987,58394/15050	1,648,719.00	1,714,818.00
Total :		6,168,613.00	11,685,751.00

6 Sundry Creditors: Taka 61,405,771.00

This balance is made up as follows:

	Taka 2015	Taka 2014
Loan	38,800,000.00	-
Audit Fees	150,000.00	150,000.00
Office rent	2,045,718.00	1,198,908.00
Refund Premium	1,285,927.00	1,285,927.00
Water bill (JBC)	144,932.00	183,938.00
Electricity bill (JBC)	808,206.00	1,230,120.00
Salary & Allowances	3,255,584.00	3,410,410.00
Signing World (Advertisement bill)	30,000.00	30,000.00
Decoration bill	70,777.00	70,777.00
M/s. Eastern Type Writer	53,500.00	53,500.00
Drinking Water bill	9,500.00	-
Printing bill (Security deposit retained)	12,000.00	12,000.00
Security Deposit	148,000.00	146,000.00
Courier bill	23,823.00	6,708.00
Branch Incharge & Others	407,037.00	407,037.00
Telephone bill	37,511.00	18,499.00
VAT and Stamp payable	10,708,941.00	10,564,857.00
Deduction of VAT at Source	825,715.00	543,883.00
Source Tax	2,508,905.00	1,436,106.00
Shield Security Services	79,695.00	48,300.00
Interest on Loan payable	-	60,602.00
Total :	61,405,771.00	20,857,572.00

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2015

7 Investment (At Cost): Govt. Security Bond : Taka 25,000,000.00

	<u>Taka 2015</u>	<u>Taka 2014</u>
The amount represents 5 years Government Security Bond, which is kept as a Statutory Deposit at Sonali Bank Limited under Insurance Act, 2010.		
Interest accrued on the Investment has been accounted for.	25,000,000.00	25,000,000.00

8 Accrued Interest : Taka 3,176,708.00

	<u>Taka 2015</u>	<u>Taka 2014</u>
The balance is made up as follows:		
Accrued Interest on FDR	2,670,458.00	5,283,279.14
Accrued Interest on Govt. Security Bond	506,250.00	506,250.00
Total :	<u>3,176,708.00</u>	<u>5,789,529.14</u>

9 Amount due from other persons or bodies carrying on insurance business: Taka 89,769,608.00

	<u>Taka 2015</u>	<u>Taka 2014</u>
This is made up as follows:		
Co-Insurance premium	228,689.00	228,689.00
Amount due from Sadharan Bima Corporation	89,540,919.00	43,813,733.00
Total :	<u>89,769,608.00</u>	<u>44,042,422.00</u>

10 Sundry Debtors: Taka 14,814,068.00

	<u>Taka 2015</u>	<u>Taka 2014</u>
This is made up as follows:		
Advance against office Rent & Salary	4,152,497.00	2,971,657.00
Advance against Servey Fee	215,000.00	215,000.00
Advance to AAA Consultant	200,000.00	200,000.00
Telephone security	53,244.00	53,244.00
Deposit against Vat appeal	333,624.00	333,624.00
Advance Legal fees	1,733,000.00	1,577,000.00
Advance to Branch In-charges & others	6,162,103.00	6,162,103.00
Security Depostis	2,000.00	-
Advance Calendar Bill	-	235,000.00
Advance Purchase (Office Space)	-	12,000,000.00
Advance Furnitre & Fixture	25,000.00	-
Advance Claim	1,937,600.00	-
Total :	<u>14,814,068.00</u>	<u>23,747,628.00</u>

11 Fixed Deposit Account : Taka 60,010,000.00

The above balance has been arrived at as under:

	Name of The Bank	Name of Branch	Taka 2015	Taka 2014
01	IFIC Bank Ltd.	Motijheel Br.	500,000.00	500,000.00
02	Islami Bank (BD) Ltd.	Local Office	1,000,000.00	1,000,000.00
03	Islami Bank (BD) Ltd.	Local Office	3,000,000.00	3,000,000.00
04	Prime Bank Ltd.	Motijheel Br.	1,000,000.00	1,000,000.00
05	Mercantile Bank Ltd.	Main Br. Dhaka	2,500,000.00	2,500,000.00
06	Rajshahi Krishi Unnayan Bank	Rajshahi Br.	1,000,000.00	1,000,000.00
07	The City Bank Ltd.	Principal Br.	500,000.00	500,000.00
08	UCBL	Principal Br.	100,000.00	100,000.00
09	IFIC Bank Ltd.	Jessore Br.	50,000.00	50,000.00
10	NCC Bank Ltd.	Jessore Br.	50,000.00	50,000.00
11	IFIC Bank Ltd.	Benapole	100,000.00	100,000.00
12	Prime Bank Ltd.	Foreign Ex. Br.	1,500,000.00	1,500,000.00
13	Shajalal Islami Bank Ltd.	Foreign Ex. Br.	710,000.00	710,000.00
14	IFIC Bank Ltd.	Khulna Br.	500,000.00	500,000.00
15	Prime Bank Ltd	Tongi Bazer Br.	1,000,000.00	1,000,000.00
16	Rajshahi Krishi Unnayan Bank	Naogaon Br.	1,400,000.00	1,400,000.00
17	Southeast Bank Ltd.	Chouhata Br Sylhet	500,000.00	500,000.00
18	Mutual Trust Bank Ltd	Principal Br.	100,000.00	100,000.00
19	Al Arafah Islami Bank Ltd.	Islampur Br.	600,000.00	600,000.00
20	IFIC Bank Ltd.	Rajshahi Br.	200,000.00	200,000.00
21	IFIC Bank Ltd.	Chapai Nayabgonj Br.	100,000.00	100,000.00
22	IFIC Bank Ltd.	Baneshwae Br.	100,000.00	100,000.00
23	Exim Bank Ltd.	Rajzuk Br.	500,000.00	500,000.00
24	Bank Asia Ltd.	Principal Br.	500,000.00	500,000.00
25	Jamuna Bank Ltd.	Sonargoan Rd Br.	500,000.00	500,000.00
26	Dhaka Bank Ltd.	Narayangonj Br.	1,000,000.00	1,000,000.00
27	National Bank Ltd	Dilkusha Br.	500,000.00	500,000.00
28	National Bank Ltd	Imamgonj	1,000,000.00	1,000,000.00
29	Premier Bank Ltd.	Banani Br.	500,000.00	500,000.00
30	Exim Bank Ltd.	Jublee Road Br.	1,000,000.00	1,000,000.00
31	National Bank Ltd	Sk. Mujib Road Br.	500,000.00	500,000.00
32	IFIC Bank Ltd.	Sk. Mujib Road Br.	1,000,000.00	1,000,000.00
33	A B Bank Ltd.	Islampur Br.	600,000.00	600,000.00
34	Dhaka Bank Ltd.	Narayangonj Br.	1,000,000.00	1,000,000.00
35	IFIC Bank Ltd.	Rajshahi Br.	200,000.00	200,000.00
36	NCC Bank Ltd	Jessore Br.	100,000.00	100,000.00
37	Shahjalal Bank Ltd.	Khulna Br.	200,000.00	200,000.00
38	Bank Asia Ltd	Principal Office Br.	1,000,000.00	1,000,000.00
39	Bank Asia Ltd	Principal Office Br.	1,000,000.00	1,000,000.00
40	Mercantile Bank Ltd.	Chowmuhani Br.	600,000	600,000
41	Mercantile Bank Ltd.	Bijoy Nagar Br.	1,000,000	1,000,000
42	Bank Asia Ltd	Scotia Branch, Dhaka	600,000	600,000
43	Mercantile Bank Ltd.	Mirpur Br.	1,000,000	1,000,000
44	Al-Arafah Islami Bank Ltd.	Chuknagar Br., Khulna	100,000	100,000
45	Al-Arafah Islami Bank Ltd.	Bhairab Br., Kishoregonj	1,000,000	1,000,000
46	Southeast Bank Ltd.	Pathantula Br, Sylhet	500,000	500,000
47	Al-Arafah Islami Bank Ltd.	Chuknagar Br., Khulna	300,000	300,000
48	IFIC Bank Ltd.	Bogra Branch	500,000	500,000
49	Trust Bank Limited	Ashugonj Branch, Brahmanbaria.	500,000	500,000
50	ONE Bank Ltd.	Laldighirpar Br, Sylhet	200,000	200,000

	Name of The Bank	Name of Branch	Taka 2015	Taka 2014
51	Exim Bank Ltd.	Imamgonj Branch	500,000	500,000
52	Mercantile Bank Ltd.	Nayabazar Branch	-	1,000,000
53	Al-Arafah Islami Bank Ltd.	Moulvibazar Branch, Dhaka	-	500,000
54	Social Islami Bank Ltd	Begum Rokeya Sharani Br.	-	500,000
55	Mercantile Bank Ltd.	Ring Road Br. Shyamoli	1,500,000	1,500,000
56	Mercantile Bank Ltd.	Bogra Branch	500,000	500,000
57	Mercantile Bank Ltd.	Main Br. ,Dhaka	1,000,000	1,000,000
58	UCBL	Khanjahan Ali Rd. Br. Khulna	300,000	300,000
59	BASIC Bank Ltd.	KDA Avenue Br. Khulna	500,000	500,000
60	AB Bank Ltd.	Islami Banking Br. Kakrail.	500,000	500,000
61	Mercantile Bank Ltd.	Imamgonj(Moulvibazar) Br,	1,000,000	1,000,000
62	Al Arafah Islami Bank Ltd	Motijheel Corporate Br. ,Dhaka.	1,100,000	1,100,000
63	Islami Bank Bangladesh Ltd.	wiseghat Branch, Dhaka	1,000,000	1,000,000
64	Mercantile Bank Ltd.	Sylhet Br.	500,000	500,000
65	Al-Arafah Islami Bank Ltd.	Bogra Branch	1,000,000	1,000,000
66	Bangladesh Krishi Bank	Corprate Br. Khulna.	500,000	500,000
67	Al-Arafah Islami Bank Ltd.	Bogra Branch	500,000	500,000
68	Pubali Bank Ltd.	Dargagate Br, Sylhet.	500,000	500,000
69	Mercantile Bank Ltd.	Sylhet Br.	1,000,000	1,000,000
70	Dhaka Bank Ltd.	Board Bazar Br.	1,000,000	1,000,000
71	The Farmers Bank Ltd.	Motijheel Br.	-	2,000,000
72	The Farmers Bank Ltd.	Motijheel Br.	-	1,500,000
73	Mercantile Bank Ltd.	Nawabpur Road Br.	-	1,000,000
74	The Farmers Bank Ltd.	Motijheel Br.	-	4,700,000
75	Mercantile Bank Ltd.	Nawabpur Road Br.	1,000,000	1,000,000
76	Southeast Bank Ltd.	Bangshal Br.	1,000,000	1,000,000
77	AB Bank Ltd.	Malibagh Br.	1,000,000	-
78	Exim Bank Ltd.	Nawabpur Br.	1,000,000	-
79	IFIC Bank Ltd.	Moulovibazar Br.	500,000	-
80	Islami Bank Bangladesh Ltd.	Thakurgoan Br.	2,200,000	-
81	Mercantile Bank Ltd.	Chandpur Br.	500,000	-
82	Mercantile Bank Ltd.	Nayabazar Branch	500,000	-
83	Social Islami Bank Ltd	Nawabpur Br.	1,000,000	-
84	SBAC Bank Ltd.	Khulna Br.	500,000	-
85	Southeast Bank Ltd.	Progati Soroni Br.	1,000,000	-
86	State Bank of India	Khulna Br.	500,000	-
87	The Farmers Bank Ltd.	Vhulta Br, Narayangonj	1,500,000	-
88	The Farmers Bank Ltd.	Vhulta Br, Narayangonj	1,000,000	-
	Total :		60,010,000.00	60,010,000.00

12 STD & Current Accounts: Taka: 11,812,948.00

This balance has been arrived at as under:

	Name of The Bank	Name of Branch	Amount in Taka
01	Agrani Bank Ltd.	Bogra Branch	1,438.00
02	Agrani Bank Ltd.	Purana Paltan Corp. Br.	40,979.00
03	Al-Arafah Islami Bank Ltd.	Jessore Branch	1,109.00
04	Al-Arafah Islami Bank Ltd.	Khulna Branch	3,717.00
05	Al-Arafah Islami Bank Ltd.	Islampur Branch	13,756.00
06	Al-Arafah Islami Bank Ltd.	Motijheel Branch	10,077.00
07	Al-Arafah Islami Bank Ltd.	Bogra Branch	14,915.00
08	Al-Arafah Islami Bank Ltd.	Shymoli Branch	26,107.00
09	BASIC Bank Ltd.	Khulna Branch	2,317.00
10	Bangladesh Commerce Bank Ltd.	Bogra Branch	3,460.00
11	The City Bank Ltd.	Principal Branch	2,189,931.00
12	Dhaka Bank Ltd.	Narayangonj Branch	128,085.00
13	Dutch Bangla Bank Ltd.	Narayangonj Branch	4,844.00
14	EXIM Bank Ltd.	Khatun Gonj Branch	17,248.00
15	EXIM Bank Ltd.	Bogra Branch	131.00
16	EXIM Bank Ltd.	Motijheel Branch	1,279,587.00
17	EXIM Bank Ltd.	Motijheel Branch	3,831.00
18	EXIM Bank Ltd.	Motijheel Branch	50,699.00
19	First Security Bank Ltd.	Dilkusha Branch	22,675.00
20	First Security Bank Ltd.	Dilkusha Branch	2,196,053.00
21	IFIC Bank Ltd.	Bangshal Branch	11,801.00
22	IFIC Bank Ltd.	Jessore Branch	3,028.00
23	IFIC Bank Ltd.	Benapol	16,090.00
24	IFIC Bank Ltd.	Khulna Branch	22,547.00
25	IFIC Bank Ltd.	Kushtia Branch	32,715.00
26	IFIC Bank Ltd.	Moulvi bazar Branch	136,204.00
27	Islami Bank Bangladesh Ltd.	Bogra Branch	28,465.00
28	Islami Bank Bangladesh Ltd.	Thagurgoan Br.	100,008.00
29	Islami Bank Bangladesh Ltd.	Jamalpur Branch	10,733.00
30	Islami Bank Bangladesh Ltd.	Joypurhat Branch	32,921.00
31	Islami Bank Bangladesh Ltd.	Khulna Branch	3,268.00
32	Islami Bank Bangladesh Ltd.	Chapai nawabgonj Branch	43,632.00
33	Jamuna Bank Ltd.	Dhanmondi Branch	41,515.00
34	Mercentile Bank Ltd.	Rajshahi Branch	3,577.00
35	Mercentile Bank Ltd.	Sylhet Branch	43,778.00
36	Mercentile Bank Ltd.	Agrabad Branch	7,807.00
37	Mercentile Bank Ltd.	Nayabazar Branch	6,059.00
38	Mercentile Bank Ltd.	Main Branch	3,021.00
39	Mercentile Bank Ltd.	Kawran Bazar Branch	52,010.00
40	Mercentile Bank Ltd.	Mohakhali Branch	10,334.00
41	National Bank Ltd.	Rajshahi Branch	9,082.00

	Name of The Bank	Name of Branch	Amount in Taka
42	National Bank Ltd.	Bogra Branch	17,520.00
43	National Bank Ltd.	Chapai nawabgonj Branch	9,056.00
44	National Bank Ltd.	Faridpur Branch	55,560.00
45	National Bank Ltd.	Narayangonj Branch	398,380.00
46	NCC Bank Ltd.	Dilkusha Branch	2,999.00
47	NCC Bank Ltd.	Jessore Branch	8,861.00
48	NCC Bank Ltd.	Moghbazar Branch	9,353.00
49	ICB Islami Bank Ltd.	VIP Road Branch	315.00
50	Prime Bank Ltd.	Jessore Branch	54,768.00
51	Prime Bank Ltd.	Narayangonj Branch	2,344.00
52	Prime Bank Ltd.	Laldighi East. Br.	480,088.00
53	Premier Bank Ltd.	Dilkusha Branch	48,142.00
54	Pubali Bank Ltd.	Dhaka Stadium Branch	218,336.00
55	Pubali Bank Ltd.	Principal Branch	164,411.00
56	Sonali Bank Ltd.	Local Office	27,600.00
57	Sonali Bank Ltd.	Ladis Branch	73,066.00
58	Social Islami Bank Ltd.	Bogra Branch	2,350.00
59	Standard Bank Ltd.	Principal Branch	39,023.00
60	Standard Bank Ltd.	Topkhana Branch	664.00
61	Shahjalal Islami Bank Ltd.	Main Branch	78,577.00
62	Shahjalal Islami Bank Ltd.	Bijoyagar Br.	18,416.00
63	Southeast Bank Ltd.	Bangshal Branch	2,750,809.00
64	United Commercial Bank Ltd.	Nayabazar Branch	177,145.00
65	United Commercial Bank Ltd.	Narayangonj Branch	759.00
66	Uttara Bank Ltd.	Barishal Branch	7,540.00
67	Uttara Bank Ltd.	Shaymoli Branch	315,447.00
68	Uttara Bank Ltd.	Banijya Br.	36,668.00
69	The Farmers Bank Ltd.	Motijheel Branch	127,667.00
70	Mercentile Bank Ltd.	Main Branch	57,530.00
		Total:	11,812,948.00

13 Cash & Cheque in hand

Taka 2015
6,509,895.00

Taka 2014
4,604,758.00

14 Fixed Assets: Detailed in Annexure-A

15. Management Expenses: Taka 31,763,050.00

Particulars	Total 2015	Total 2014
Fire	14,720,580.58	22,281,014.49
Marine	9,900,005.88	6,887,474.27
Motor	1,553,418.59	4,131,169.58
Misc	5,468,298.04	6,597,191.40
Marine Hull	120,746.91	330,703.97
Total:	31,763,050.00	40,227,553.71

16. Provision For Taxation :

This is made up as follows:

Particulars	Taka 2015	Taka 2014
Opening Balance	7,830,952	8,844,985
Addition during the period	8,397,805	8,352,897
	16,228,757	17,197,882
Less: Adjustment	3,103,822	9,366,930
	13,124,935	7,830,952

17. Reserve for Un-expired Risks:

Reserve for unexpired risk have been made on premium income at the following rates:

Fire	8,817,841	40%
Marine Cargo	9,701,314	40%
Marine Hull	28,448	100%
Motor Misc	2,098,910	40%
ellaneous	1,853,914	40%
Total	22,500,427	

18. Advance Income Tax

Details are as follows:

Particulars	Taka 2015	Taka 2014
Opening Balance	4,771,525	7,492,394
Addition during the period	603,822	2,854,854
	5,375,347	10,347,248
Less: Adjustment	603,822	5,575,723
	4,771,525	4,771,525

19. Proposed Dividend : 10,405,200.00

The Board of Directors has recommended stock dividend @13% on ordinary share paid up capital of Tk. 8.004 crores for the year ended 31 December 2015.

20. Related Party Transaction:

The company has no related party transaction.

21. Premium Less Re-Insurance

Particulars	Fire	Marine Cargo	Marine Hull	Motor	Miscellaneous	Total Tk.
Premium Earned:						
Own	52,200,639	21,893,296		3,765,815	4,219,710	82,079,460
PSB	3,353,689	15,468,558	455,689	2,096,666	16,417,222	37,791,825
Gross Premium	55,554,328	37,361,854	455,689	5,862,481	20,636,932	119,871,285
Less: Re-Insurance						
Own	31,136,205	1,370,045		583,081	152,351	33,241,682
PSB	2,373,521	11,738,523	427,242	32,126	15,849,798	30,421,210
	33,509,726	13,108,568	427,242	615,207	16,002,149	63,662,892
Net Premium Earned	22,044,602	24,253,286	28,448	5,247,274	4,634,784	56,208,393

Schedule of the Fixed Assets :

PARTICULARS	Cost			Rate	DEPRECIATION			Written down value as at 31.12.15
	As on 01.01.15	Addition	As at 31.12.15		As on 01.01.15	During the year	Accumulated as at 31.12.15	
Furniture & Fixtures	9,476,991	3,138,318	12,615,309	10	5,920,055	669,525	6,589,580	6,025,729
Signboard & Holding	1,019,189	357,420	1,376,609	10	673,749	70,286	744,035	632,574
Office Equipment	5,881,613	381,095	6,262,708	10	4,162,211	210,050	4,372,261	1,890,447
Telephone Install.	1,048,602	91,750	1,140,352	10	802,688	33,766	836,454	303,898
Computer	1,353,608	904,163	2,257,771	10	805,962	145,181	951,143	1,306,628
Decoration	27,047,787	4,029,738	31,077,525	8	19,877,205	896,026	20,773,231	10,304,294
Electrical Equipment	2,191,610	430,799	2,622,409	10	1,166,807	145,560	1,312,367	1,310,042
Motor Vehicle	36,250,707	5,030,000	41,280,707	10	16,098,734	2,518,197	18,616,931	22,663,776
Air Condition	2,293,524	1,200,500	3,494,024	10	1,012,541	248,148	1,260,689	2,233,335
Crookaries	33,373	355,245	388,618	10	18,051	37,057	55,108	333,510
oftware Installation	902,051	925,000	1,827,051	10	601,306	122,574	723,881	1,103,170
Total	87,499,054	16,844,028	104,343,082		51,139,310	5,096,371	56,235,681	48,107,401

DESH GENERAL INSURANCE COMPANY LTD.

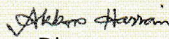
FORM - "A A"

Classified Summary of Assets as at 31 December 2015

SL. No.	Class of Assets	Book value in Taka 2015	Book value in Taka 2014	Book value in Taka 2013	Book value in Taka 2012	Book value in Taka 2011
(I)	National Investment Bond Statutory Deposit with Bangladesh Bank	25,000,000	25,000,000	9,000,000	9,000,000	9,000,000
(II)	Interest accrued but not received	3,176,708	2,647,409	5,789,529	7,565,725	6,599,002
(III)	Amount due from other persons or bodies carrying on Insurance Business	89,769,608	44,042,422	34,976,741	14,746,083	10,319,164
(IV)	Sundry Debtors	14,814,068	23,747,628	10,904,451	11,363,373	9,961,301
(V)	Fixed Deposit with Banks	60,010,000	60,010,000	78,910,000	71,310,000	65,810,000
(VI)	STD & Current account with Banks	11,812,948	5,260,244	4,982,040	15,533,785	9,571,417
(VII)	Cash, Cheque & Stamps in hand	6,703,736	4,752,651	5,503,338	2,091,880	11,497,091
(VIII)	Fixed Assets (at cost less accum. Dept)	48,107,401	36,359,744	33,491,748	29,200,721	29,177,388
(IX)	Stock of Printing materials	2,763,704	1,620,500	1,567,394	1,123,102	1,070,963
(X)	Advance Income Tax	4,771,525	4,771,525	7,492,394	6,104,261	4,771,525
	Total :	266,929,699	208,212,124	192,617,634	168,038,930	157,777,851

The accompanying notes form an integral part of the financial statements.


Chief Executive Officer


Director


Director


Chairman

Signed in terms of our report of even date annexed.

Dated: Dhaka
17 May 2016


ARTISAN
Chartered Accountants

DGIC Branch Network



DHAKA DIVISION

LOCAL OFFICE BRANCH

45, Dilkusha C/A, (7th Floor), Dhaka-1000.
Phone: 02-9577723

PRINCIPAL BRANCH

Jiban Bima Bhaban,
Level #5, 10 Dilkusha
C/A, Dhaka-1000.
Phone: 02-9558052

PALTAN BRANCH

Darussalam Arcade,
14 Purana Paltan,
Dhaka-1000.
Phone: 02-9567475

KAWRAN BAZAR BRANCH

57/E Kazi Nazrul Islam
Avenue (2nd Floor),
Kawran Bazar, Dhaka.
Phone: 02-9131426

MOTIJHEEL BRANCH

44 Dilkusha C/A (7th
Floor), Dhaka-1000
Phone: 02-9553946

DILKUSHA BRANCH

44 Dilkusha C/A, (7th
Floor), Dhaka-1000.
Phone: 02-9565759

B.B AVENUE BRANCH

29 B.B Avenue (3rd
Floor), Dhaka-1000.
Phone: 02-9570161

NAYABAZAR BRANCH

85 Shohid Syed Nazrul
Islam Shoroni (Ex. 13/2
Malitola Lane) English
Road, (2nd Floor), Dhaka-
1100. Phone: 02-5394402

Mirpur BRANCH

4 No. Shyamoli,
Mirpur Road, Dhaka.
Phone: 02-8120495

BANGSHAL BRANCH

2/1 Kazi Alauddin
Road, 2nd Floor,
Dhaka-1100.
Phone: 02-7341997

Narayangonj BRANCH

41 S.M Maleh Road,
Narayangonj. Phone:
02-7644552

VIP BRANCH

Mahtab Centre, 177
Shohid Syed Nazrul Islam
Sharani, 31 Bijoynahar,
Dhaka-1000.
Phone: 02-9349237

CHITTAGONG DIVISION

KHATUNGANJ BRANCH

4 Sha Amanat Road
(Jail Road), Laldighi
East, Chittagong
Phone: 031-2852152

KHULNA DIVISION

KHULNA BRANCH

Chamber Mansion
(4th Floor), 5 KDA
C/A, Khulna.
Phone: 041-732690

JOSSORE BRANCH

4 No. Netaji Subhash
Chandra Road (2nd Floor),
Darantana, Jossore.
Phone: 0421-68597

RAJSHAHI DIVISION

RAJSHAHI BRANCH

Shaheb Bazar, P.O.
Boalia, Rajshahi.
Phone: 0721-812193

BOGRA BRANCH

Shantahar Road,
Tinpatti, Barogola,
Bogra.
Phone: 051-62354

SYLHET DIVISION

SYLHET BRANCH

East Dargagate
(Opposite Pubali
Bank), Sylhet.
Phone: 0821-710375



DESH GENERAL INSURANCE COMPANY LIMITED

HEAD OFFICE

JIBAN BIMA BHABAN, FRONT BLOCK, LEVEL # 5, 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH
TELEPHONE : PABX : 9571642-5, FAX : 880-2-9561920, 880-2-9558052, E-mail : deshinsurancebd@gmail.com